

MINUTES OF MEETING
CANOPY
COMMUNITY DEVELOPMENT DISTRICT

The Canopy Community Development District Audit Committee met Tuesday, March 5, 2019 at 11:00 a.m. at Dorothy B. Oven Park, 3205 Thomasville Road, Tallahassee, Florida.

Present were:

Tom Asbury
Gregg Patterson
John "Al" Russell
Darrin Mossing
Jennifer Kilinski
Lauren Gentry
Darrin Mossing, Jr.
Abraham Prado

FIRST ORDER OF BUSINESS

Roll Call

Mr. Mossing called the Audit Committee meeting to order at 11:00 a.m. and called the roll.

SECOND ORDER OF BUSINESS

Public Comment Period

There being none, the next item followed.

THIRD ORDER OF BUSINESS

Approval of the Minutes of the January 22, 2019 Meeting

On MOTION by Mr. Patterson seconded by Mr. Russell with all in favor the minutes of the January 22, 2019 meeting were approved, as presented.

FOURTH ORDER OF BUSINESS

Tally of Audit Committee Members Rankings and Selection of an Auditor

Mr. Mossing stated the District received four proposals from independent certified public auditing firms. Three of the firms, Grau & Associates, Carr Riggs, and Berger Toombs have significant Community Development District auditing experience and our office works with them on many District audits. Lanigan & Associates has one on their proposal and that is Fallschase Community Development District. The other three firms are very well qualified, all their

personnel meet the highest requirements. The fees are also included in your agenda package. The fees for Lanigan & Associates for the five-year period is \$34,500, Carr Riggs is \$25,750, Grau & Associates is \$24,500 and Berger Toombs is \$21,100. Price is a consideration in terms of our recommended ranking. In the evaluation of the proposals received Berger Toombs did fail to include a schedule representing that they will express an opinion on the financials, but we wouldn't disqualify them for not including that.

Ms. Kilinski stated it is really important that the audit is timely filed with the District for review prior to the June 30th submittal date. The schedule is important to make sure they are meeting stages along the way of when they are going to submit financials, etc. so Darrin's office can work with them on a timely basis. That was one concern about understanding the scope of work.

Ms. Gentry stated on Lanigan's proposal on page 11 they did state that they would complete the audit no later than April 15th.

Mr. Asbury asked is Grau & Associates local?

Mr. Mossing responded no, Grau operates out of Boca Raton, Berger Toombs is Fort Pierce, Carr Riggs has offices in many places including here in Tallahassee and Lanigan operates out of Tallahassee.

Mr. Asbury stated I like the idea of local but over a five-year period Grau is cheaper.

Mr. Mossing stated by \$1,250 over a five-year period.

Ms. Kilinski stated there is an ability to potentially negotiate. In the Carr Riggs proposal it says if you use some of their automated auditing capabilities then they would be willing to negotiate some of those future years because theirs step up pretty significantly in year two.

Mr. Asbury stated I would much rather see a local firm get it, I feel if we could negotiate with them to get them, they are starting out higher and if we can negotiate them down and get closer to the Berger Toombs proposal then I would be in favor of that and if not then I would go with Grau & Associates and see if you can negotiate with them.

Mr. Mossing stated you could make a motion to approve ranking Carr Riggs as the number one ranked firm subject to us negotiating a lower fee at least to the next proposal, which is Grau & Associates.

Mr. Asbury stated I would like to rank Carr Riggs no. 1 subject to being able to negotiate the fee to be more in line with the other proposers and if they won't negotiate them, to go with Grau & Associates and see if we can negotiate that fee.

On MOTION by Mr. Asbury seconded by Mr. Patterson with all in favor Carr, Riggs & Ingram was ranked no. 1, subject to staff being able to negotiate the fee more in line with the other proposals, Grau & Associates no. 2 also subject to negotiation, Berger, Toombs, Elam, Gaines & Frank no. 3 and Lanigan & Associates no. 4.

On MOTION by Mr. Patterson seconded by Mr. Asbury with all in favor the Audit Committee meeting adjourned at 11:10 a.m.