



**Canopy  
Community Development District**

**Adopted Budget  
FY 2020**



# Table of Contents

1-4 General Fund

5-11 General Fund Narrative

12-14 Assessment Area 1 - Special Assessment Bonds Series 2018A-4

15-17 Assessment Area 2 - Special Assessment Bonds Series 2018A-1

18-20 Assessment Area 2 - Special Assessment Bonds Series 2018A-2

21-23 Assessment Area 3 - Special Assessment Bonds Series 2018A-3

**Canopy Community Development District  
General Fund Budget**

Description	Adopted Budget FY 2019	Actual Thru 6/30/19	Projected Next 3 Months	Projected Thru 9/30/19	Adopted Budget FY 2020	Buildout Budget
<b>Revenues</b>						
Assessments - Tax Roll	\$ 29,760	\$ 29,888	\$ -	\$ 29,888	\$ 47,052	\$ 754,593
Assessments - Direct (Administrative Only)	\$ 105,692	\$ 79,269	\$ 26,423	\$ 105,692	\$ 99,406	\$ -
Developer Contributions	\$ 185,273	\$ 14,492	\$ 1,534	\$ 16,026	\$ 174,267	\$ -
Interest Income	\$ 500	\$ -	\$ -	\$ -	\$ 500	\$ 2,500
Miscellaneous Income (Rentals)	\$ 2,500	\$ -	\$ -	\$ -	\$ 2,500	\$ 10,000
<b>Total Revenues</b>	<b>\$ 323,725</b>	<b>\$ 123,648</b>	<b>\$ 27,957</b>	<b>\$ 151,605</b>	<b>\$ 323,725</b>	<b>\$ 767,093</b>

**Expenditure**

Administrative

Supervisor Fees	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 12,000
FICA	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 918
Engineering	\$ 12,000	\$ -	\$ -	\$ -	\$ 12,000	\$ 6,000
Arbitrage	\$ 2,400	\$ -	\$ -	\$ -	\$ 2,400	\$ 2,400
Assessment Roll	\$ -	\$ 2,500	\$ -	\$ 2,500	\$ 2,500	\$ 7,500
Dissemination	\$ 8,000	\$ 4,000	\$ 1,500	\$ 5,500	\$ 8,000	\$ 8,000
Attorney	\$ 25,000	\$ 38,124	\$ 6,000	\$ 44,124	\$ 25,000	\$ 25,000
Annual Audit	\$ 5,000	\$ 1,500	\$ 2,500	\$ 4,000	\$ 5,000	\$ 7,500
Trustee Fees	\$ 10,000	\$ -	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000
Management Fees	\$ 35,000	\$ 26,250	\$ 8,750	\$ 35,000	\$ 35,000	\$ 50,000
Information Technology	\$ 2,500	\$ 1,916	\$ 250	\$ 2,166	\$ 3,700	\$ 5,000
Travel	\$ 250	\$ -	\$ -	\$ -	\$ 50	\$ 250
Telephone	\$ 250	\$ 32	\$ 50	\$ 82	\$ 250	\$ 250
Postage	\$ 1,500	\$ 290	\$ 200	\$ 490	\$ 500	\$ 1,500
Printing & Binding	\$ 1,500	\$ 818	\$ 500	\$ 1,318	\$ 1,500	\$ 1,500
Insurance-Liability	\$ 6,000	\$ 5,000	\$ -	\$ 5,000	\$ 6,000	\$ 6,000
Legal Advertising	\$ 5,000	\$ 726	\$ 1,500	\$ 2,226	\$ 2,500	\$ 5,000
Other Current Charges	\$ 1,000	\$ 1,260	\$ 500	\$ 1,760	\$ 1,000	\$ 1,000
Office Supplies	\$ 1,000	\$ 139	\$ 100	\$ 239	\$ 1,000	\$ 1,000
Dues	\$ 175	\$ 175	\$ -	\$ 175	\$ 175	\$ 175
<b>Total Administrative</b>	<b>\$ 116,575</b>	<b>\$ 82,730</b>	<b>\$ 31,850</b>	<b>\$ 114,580</b>	<b>\$ 116,575</b>	<b>\$ 150,993</b>

Maintenance

Common Area:

Field Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 25,000
Porter Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 15,000
Landscape Maintenance	\$ 62,500	\$ -	\$ 15,625	\$ 15,625	\$ 62,500	\$ 125,000
Landscape Contingency	\$ 12,500	\$ -	\$ 3,125	\$ 3,125	\$ 10,600	\$ 25,000
Plant Replacement	\$ 7,500	\$ -	\$ 1,875	\$ 1,875	\$ 7,500	\$ 15,000
Irrigation - Repairs	\$ 5,000	\$ -	\$ 1,250	\$ 1,250	\$ 5,000	\$ 10,000
Irrigation - Water	\$ 10,000	\$ -	\$ 2,500	\$ 2,500	\$ 10,000	\$ 20,000
Irrigation - Electric	\$ 2,500	\$ -	\$ 625	\$ 625	\$ 2,500	\$ 5,000
Wetland Maintenance	\$ 3,750	\$ -	\$ 2,800	\$ 2,800	\$ 5,650	\$ 7,500
Wetland Mitigation Reporting	\$ 1,250	\$ -	\$ 625	\$ 625	\$ 1,250	\$ 2,500
Street Lights	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

**Canopy Community Development District  
General Fund Budget**

Description	Adopted Budget FY 2019	Actual Thru 6/30/19	Projected Next 3 Months	Projected Thru 9/30/19	Adopted Budget FY 2020	Buildout Budget
<i>Common Area - Continued:</i>						
Lake Maintenance	\$ 7,500	\$ -	\$ 1,875	\$ 1,875	\$ 7,500	\$ 15,000
Repairs and Maintenance	\$ 12,500	\$ -	\$ 3,125	\$ 3,125	\$ 12,500	\$ 25,000
Operating Supplies	\$ 1,250	\$ -	\$ 300	\$ 300	\$ 1,250	\$ 2,500
Road and Sidewalk	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Trail Maintenance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Signage	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Walls - Repair/Cleaning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fencing	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<i>Amenity Center</i>						
Amenity Management Staffing	\$ 18,750	\$ -	\$ -	\$ -	\$ 18,750	\$ 75,000
Pool Attendants	\$ 3,750	\$ -	\$ -	\$ -	\$ 3,750	\$ 15,000
Janitorial	\$ 3,750	\$ -	\$ -	\$ -	\$ 3,750	\$ 15,000
Pool Maintenance	\$ 3,750	\$ -	\$ -	\$ -	\$ 3,750	\$ 15,000
Pool Chemicals	\$ 1,875	\$ -	\$ -	\$ -	\$ 1,875	\$ 7,500
Pool Permits	\$ 188	\$ -	\$ -	\$ -	\$ 188	\$ 750
Pool - Electric	\$ 3,750	\$ -	\$ -	\$ -	\$ 3,750	\$ 15,000
Pool - Water	\$ 250	\$ -	\$ -	\$ -	\$ 250	\$ 1,000
Telephone	\$ 625	\$ -	\$ -	\$ -	\$ 625	\$ 2,500
Water/Sewer	\$ 1,250	\$ -	\$ -	\$ -	\$ 1,250	\$ 5,000
Gas	\$ 125	\$ -	\$ -	\$ -	\$ 125	\$ 500
Trash	\$ 600	\$ -	\$ -	\$ -	\$ 600	\$ 2,400
Pest Control	\$ 300	\$ -	\$ -	\$ -	\$ 300	\$ 1,200
Termite Bond	\$ 188	\$ -	\$ -	\$ -	\$ 188	\$ 750
Insurance - Property	\$ 6,250	\$ -	\$ -	\$ -	\$ 6,250	\$ 25,000
Cable/Internet	\$ 1,875	\$ -	\$ -	\$ -	\$ 1,875	\$ 7,500
Access Cards	\$ 625	\$ -	\$ -	\$ -	\$ 625	\$ 2,500
Activities	\$ 3,750	\$ -	\$ -	\$ -	\$ 3,750	\$ 15,000
Security/Alarms/Repair	\$ 8,750	\$ -	\$ -	\$ -	\$ 8,750	\$ 35,000
Repairs and Maintenance	\$ 8,750	\$ -	\$ -	\$ -	\$ 8,750	\$ 35,000
Office Supplies	\$ 500	\$ -	\$ -	\$ -	\$ 500	\$ 2,000
Holiday Decorations	\$ 1,250	\$ -	\$ -	\$ -	\$ 1,250	\$ 5,000
<i>Other</i>						
Contingency	\$ 1,250	\$ -	\$ 3,300	\$ 3,300	\$ 1,250	\$ 5,000
Capital Reserve (1)	\$ 8,750	\$ -	\$ -	\$ -	\$ 8,750	\$ 35,000
<b>Total Maintenance</b>	<b>\$ 207,150</b>	<b>\$ -</b>	<b>\$ 37,025</b>	<b>\$ 37,025</b>	<b>\$ 207,150</b>	<b>\$ 616,100</b>
<b>Total Expenditures</b>	<b>\$ 323,725</b>	<b>\$ 82,730</b>	<b>\$ 68,875</b>	<b>\$ 151,605</b>	<b>\$ 323,725</b>	<b>\$ 767,093</b>
<b>Excess Revenues (Expenditures)</b>	<b>\$ -</b>	<b>\$ 40,918</b>	<b>-\$ 40,918</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

	<u>Current</u>	<u>Buildout</u>
Net Assessments	\$ 320,725	\$ 754,593
Collection Fees (7%)	\$ 24,141	\$ 56,797
Gross Assessments	<u>\$ 344,866</u>	<u>\$ 811,390</u>
No of Assessable Units	1,001.50	1,001.50
Net Assessment Per Unit	\$ 320	\$ 753
Gross Assessment Per Unit (Includes 7% Collection Cost)	\$ 344	\$ 810

**Canopy Community Development District  
General Fund Budget**

Description	Adopted Budget FY 2019	Actual Thru 6/30/19	Projected Next 3 Months	Projected Thru 9/30/19	Adopted Budget FY 2020	Buildout Budget
<b><u>Administrative Assessment :</u></b>						
Administrative Budget'					\$ 116,575	
Assessable Units					<u>1001.50</u>	
Net Assessment Per Unit					<u>\$ 116.40</u>	
Assessments - Tax Roll (147 Units)					\$ 17,111	
Undeveloped Planned Residential Units (854)					\$ 99,406	
Religious Facility (.5)					\$ 58	
Total Net Assessments					<u>\$ 116,575</u>	

(1) Capital Reserve amount is subject to change upon further completion of infrastructure supported by professional reserve study or engineer's estimate for annual funding.

**Canopy Community Development District  
Assessment Chart**

<b>Product Types</b>	<b>No. of Units</b>	<b>%</b>	<b>Total Net Assessments</b>	<b>Net Assessments Per Unit</b>	<b>Gross Assessments Per Unit</b>
Single Family - 20'	58	5.79%	\$ 18,564.92	\$ 320	\$ 344
Single Family - 30'	42	4.19%	\$ 13,443.56	\$ 320	\$ 344
Single Family - 30' (Attached)	207	20.66%	\$ 66,257.56	\$ 320	\$ 344
Single Family - 40'	174	17.37%	\$ 55,694.76	\$ 320	\$ 344
Single Family - 40' (Attached)	24	2.40%	\$ 7,682.04	\$ 320	\$ 344
Single Family - 50'	212	21.16%	\$ 67,857.98	\$ 320	\$ 344
Single Family - 60'	225	22.46%	\$ 72,019.09	\$ 320	\$ 344
Single Family - 70'	17	1.70%	\$ 5,441.44	\$ 320	\$ 344
Single Family - 80'	42	4.19%	\$ 13,443.56	\$ 320	\$ 344
Church	1	0.10%	\$ 320.08	\$ 320	\$ 344
<b>Total Units</b>	<b>1,002</b>	<b>100.00%</b>	<b>\$ 320,725.00</b>		

**Assessments Area 1**

<b>Product Type</b>	<b>Units</b>	<b>O&amp;M</b>	<b>Debt</b>	<b>Total</b>	<b>O&amp;M Total</b>
Single Family - 40'	19	\$ 344	\$ 650	\$ 994	\$ 6,539
Single Family - 50'	47	\$ 344	\$ 750	\$ 1,094	\$ 16,176
Single Family - 60'	27	\$ 344	\$ 850	\$ 1,194	\$ 9,293
<b>Total Units</b>	<b>93</b>				<b>\$ 32,008</b>

**Assessments Area 2 (Platted)**

<b>Product Type</b>	<b>Units</b>	<b>O&amp;M</b>	<b>Debt</b>	<b>Total</b>	<b>O&amp;M Total</b>
Single Family - 20'	10	\$ 344	\$ 450	\$ 794	\$ 3,442
Single Family - 30'	21	\$ 344	\$ 550	\$ 894	\$ 7,228
Single Family - 40'	14	\$ 344	\$ 650	\$ 994	\$ 4,818
Single Family - 50'	4	\$ 344	\$ 750	\$ 1,094	\$ 1,377
Single Family - 60'	5	\$ 344	\$ 850	\$ 1,194	\$ 1,721
<b>Total Units</b>	<b>54</b>				<b>\$ 18,586</b>

<b>Total Gross Assessment Platted Lots</b>		<b>\$ 50,594</b>
--	--	------------------

**Canopy**  
**Community Development District**  
GENERAL FUND BUDGET

**REVENUES:**

*Assessments*

The District will levy a non-ad valorem special assessment and on taxable property and unplatted lots within the District to fund general operating and maintenance expenditures for the Fiscal Year.

*Developer Contributions*

The District will enter into a Funding Agreement with the Developer to fund the General Fund expenditures for the Fiscal Year.

*Interest Income*

Represents estimated interest earnings from cash balances in the District's operating account with Suntrust.

*Miscellaneous Income*

Income received from rentals and other miscellaneous income.

---

**EXPENDITURES:**

**Administrative:**

*Supervisor Fees*

The Florida Statutes allows each supervisor to be paid per meeting, for the time devoted to District business and board meetings. The amount is based upon 5 Supervisors attending 6 meetings during the fiscal year.

*FICA Expense*

Represents the Employer's share of Social Security and Medicare taxes withheld from Board of Supervisor checks.

*Engineering*

The District's engineer will be providing general engineering services to the District, e.g. attendance and preparation for monthly board meetings, review invoices, etc.

*Arbitrage*

The District will contract with an independent certified public accountant to annually calculate the District's Arbitrage Rebate Liability on the new Special Assessment Revenue Bonds.

**Canopy**  
**Community Development District**  
GENERAL FUND BUDGET

Dissemination

The District is required by the Security and Exchange Commission to comply with Rule 15c2-12(b) (5) which relates to additional reporting requirements for unrated bond issues.

Attorney

The District's legal counsel, Hopping, Green & Sams, will be providing general legal services to the District, e.g. attendance and preparation for monthly meetings, preparation and review of agreements, resolutions, etc.

Annual Audit

The District is required by Florida Statutes to arrange for an independent audit of its financial records on an annual basis by an Independent Certified Public Accounting Firm.

Trustee Fees

The District's new Special Assessments Revenue Bonds will be held and administered with a Trustee.

Management Fees

The District has contracted with Governmental Management Services - Central Florida, LLC to provide Management, Accounting and Recording Secretary Services for the District. The services include, but are not limited to, recording and transcription of board meetings, administrative services, budget preparation, all financials reporting, annual audits, etc.

Information Technology

The District incurs costs related to the District's accounting and information systems, District's website creation and maintenance, electronic compliance with Florida Statutes and other electronic data requirements.

Travel

The Board of Supervisors can be reimbursed for travel expenditures related to the conducting of District business.

Telephone

Telephone and fax machine.

Postage

Mailing of agenda packages, overnight deliveries, checks for vendors, and any other required correspondence, etc.



**Canopy**  
**Community Development District**  
GENERAL FUND BUDGET

Printing & Binding

Printing and Binding agenda packages for board meetings, printing of computerized checks, stationary, envelopes etc

Insurance - Liability

Represents the District's general liability, public officials liability and property insurance coverage, which will be provided by Florida Insurance Alliance (FIA). FIA specializes in providing insurance coverage to governmental agencies.

Legal Advertising

Advertising of monthly board meetings, public hearings, and any services that are required to be advertised for public bidding, i.e. audit services, engineering service, maintenance contracts and any other advertising that may be required.

Other Current Charges

Bank charges and any other miscellaneous expenses incurred during the fiscal year.

Office Supplies

The District incurs charges for supplies that need to be purchased during the fiscal year, including copier and printer toner cartridges, paper, file folders, binders, pens, paper clips, and other such office supplies.

Dues, Licenses & Subscriptions

The District is required to pay an annual fee to the Department of Community Affairs for \$175. This is the only expense under this category for the District.

**Maintenance (Common Area):**

Field Services

The District will contract to provide onsite field management of contracts for District Services such as landscape maintenance. Services to include weekly site inspections, meetings with contractors, monitoring of utility accounts, attend Board meetings and receive and respond to property owner phone calls and emails.

Porter Services

The District will incur cost for street sweeping and/or cleaning.

# **Canopy**

## **Community Development District**

GENERAL FUND BUDGET

### Landscape Maintenance

The District will incur landscape maintenance expenses, which include mowing, edging, string-trimming, annual flower replacements, shrub and palm pruning, weeding, fertilization, pine straw, pest control and irrigation inspections during the fiscal year. Yellowstone Landscape is contracted to provide these services.

### Landscape Contingency

To record the cost of landscape enhancements as well as any miscellaneous landscape items currently not budgeted or covered in landscape contract.

### Plant Replacement

Unscheduled maintenance consists of tree, shrub and other plant material replacements as well as annual bed enhancements

### Irrigation Repairs

To record the cost of repairs to the irrigation system and preventative maintenance on the irrigation pump station.

### Irrigation -Water

The District incurs cost for water. The District will contract with a utility company to provide this service.

### Irrigation - Electric

The District will incur cost for electric for irrigation timers.

### Wetland Maintenance

The District has a permit obligation to comply with certain conditions for the establishment and maintenance and monitoring of upland/wetland conservation areas.

### Wetland Mitigation Reporting

The cost of quarterly wetland mitigation reports.

### Lake Maintenance

The District will contract to provide for the few Stormwater management facilities that the CDD will own and maintain.

### Repairs and Maintenance

Cost of repairs and maintenance through out the common area of the District.

**Canopy**  
**Community Development District**  
GENERAL FUND BUDGET

Operating Supplies

Purchase of supplies for the District.

**Amenity Center:**

Amenity Management Staffing

Staff cost associated with helping and running the amenity center.

Pool Attendants

The cost to hire and supervise pool attendants used to help with running the amenity center's pool. Account line includes staff hours for the fiscal year, all related benefits, and a contingency for projects and pay increase.

Janitorial

The cost to provide cleaning for amenity center.

Pool Maintenance

The District will contract with a vendor to provide for the maintenance of the Amenity Center swimming pool.

Pool Chemicals

The District will contract with a vendor to provide pool chemicals to maintain the pool.

Pool Permits

Represents Permit Fees paid to the Department of Health for the swimming pool.

Pool Electric

The cost of electric to run the amenity pool.

Pool – Water

The cost of water used for the amenity pool.

Telephone

The cost of phone services for amenity center.

Water/Sewer

The cost of water and sewer associated with amenity center restrooms and irrigation.

**Canopy**  
**Community Development District**  
GENERAL FUND BUDGET

Gas

The cost associated with providing propane gas services to heat the pool.

Trash

The cost of providing garbage disposal services.

Pest Control

This represents pest control of amenity center by contracted vendor.

Termite Bond

This represents cost to maintain termite warranty for the amenity center.

Insurance - Property

The District's Property Insurance policy will contract with Florida Insurance Alliance (FIA). FIA specializes in providing insurance coverage to governmental agencies. The amount budgeted represents the estimated premium for property insurance related to the Amenity Center.

Cable/Internet

The cost of cable and internet services for amenity center.

Access Cards

Represents the estimated cost for access cards used for entry to the District's Amenity Center.

Activities

Represents estimated costs for the District to host special events for the community throughout the Fiscal Year.

Security/Alarms/Repair

The monthly service fee and maintenance costs associated with security alarms/cameras provided by contracted vendor.

Repairs and Maintenance

Represents regular repairs and replacements for District's Amenity Center.

Office Supplies

The cost of supplies used by Amenity Center Staff to run the center includes postage, printer ink, and office supplies.

**Canopy**  
**Community Development District**  
GENERAL FUND BUDGET

*Holiday Decorations*

Estimated cost for installation of holiday lights and décor as well as supplies.

**Other:**

*Contingency*

To record the cost of any maintenance expenses not properly classified in any of the other accounts.

*Capital Reserve*

This amount is subject to change upon further completion of infrastructure supported by professional reserve study or engineer's estimate for annual funding.

## Canopy Community Development District

### Debt Service Fund Budget

#### Assessment Area 1 - Series 2018A-4 Bonds

Description	Adopted Budget FY 2019	Actual Thru 6/30/19	Projected Next 3 Months	Projected Thru 9/30/19	Adopted Budget FY 2020
<b>Revenues</b>					
Assessments - Tax Roll (Platted Lots)	\$ 65,425	\$ 65,910	\$ -	\$ 65,910	\$ 65,612
Assessments - Direct (Unplatted Lots)	\$ -	\$ -	\$ -	\$ -	\$ -
Bond Proceeds	\$ -	\$ 32,714	\$ -	\$ 32,714	\$ -
Interest Income	\$ 250	\$ 815	\$ 400	\$ 1,215	\$ 250
Carry Forward Surplus	\$ 9,471	\$ -	\$ -	\$ -	\$ 42,999
<b>Total Revenues</b>	<b>\$ 75,146</b>	<b>\$ 99,439</b>	<b>\$ 400</b>	<b>\$ 99,839</b>	<b>\$ 108,860</b>

<b>Expenditure</b>					
Interest - 11/1	\$ 9,470	\$ -	\$ -	\$ -	\$ 24,523
Principal - 5/1	\$ 30,000	\$ -	\$ -	\$ -	\$ 15,000
Interest - 5/1	\$ 25,069	\$ 23,569	\$ -	\$ 23,569	\$ 24,523
Transfer Out	\$ -	\$ 379	\$ 180	\$ 559	\$ -
<b>Total Expenditures</b>	<b>\$ 64,539</b>	<b>\$ 23,948</b>	<b>\$ 180</b>	<b>\$ 24,128</b>	<b>\$ 64,045</b>

<b>Excess Revenues</b>	<b>\$ 10,606</b>	<b>\$ 75,491</b>	<b>\$ 220</b>	<b>\$ 75,711</b>	<b>\$ 44,815</b>
------------------------	------------------	------------------	---------------	------------------	------------------

Excess Revenues	\$ 75,711	Interest - 11/1	\$ 24,148
Less: Debt Service Reserve	<u>\$ (32,713)</u>		
Carry Forward Surplus	<u>\$ 42,999</u>		

#### Assessments Area I

Product Type	Units	O&M	Debt	Total	Debt Total
Single Family - 40'	19	\$ 344	\$ 650	\$ 994	\$ 12,350
Single Family - 50'	47	\$ 344	\$ 750	\$ 1,094	\$ 35,250
Single Family - 60'	27	\$ 344	\$ 850	\$ 1,194	\$ 22,950
<b>Total Units</b>	<b>93</b>				<b>\$ 70,550</b>
<b>Total Net Assessments</b>					<b>\$ 65,612</b>

**Canopy Community Development District  
Series 2018A-4, Special Assessment Bonds  
(Combined)**

**Amortization Schedule**

<b>Date</b>	<b>Balance</b>	<b>Principal</b>	<b>Interest</b>	<b>Annual</b>
11/1/19	\$ 965,000	\$ -	\$ 24,523	\$ 24,523
5/1/20	\$ 965,000	\$ 15,000	\$ 24,523	\$ -
11/1/20	\$ 950,000	\$ -	\$ 24,148	\$ 63,670
5/1/21	\$ 950,000	\$ 15,000	\$ 24,148	\$ -
11/1/21	\$ 935,000	\$ -	\$ 23,773	\$ 62,920
5/1/22	\$ 935,000	\$ 15,000	\$ 23,773	\$ -
11/1/22	\$ 920,000	\$ -	\$ 23,398	\$ 62,170
5/1/23	\$ 920,000	\$ 15,000	\$ 23,398	\$ -
11/1/23	\$ 905,000	\$ -	\$ 23,023	\$ 61,420
5/1/24	\$ 905,000	\$ 15,000	\$ 23,023	\$ -
11/1/24	\$ 890,000	\$ -	\$ 22,648	\$ 60,670
5/1/25	\$ 890,000	\$ 20,000	\$ 22,648	\$ -
11/1/25	\$ 870,000	\$ -	\$ 22,148	\$ 64,795
5/1/26	\$ 870,000	\$ 20,000	\$ 22,148	\$ -
11/1/26	\$ 850,000	\$ -	\$ 21,648	\$ 63,795
5/1/27	\$ 850,000	\$ 20,000	\$ 21,648	\$ -
11/1/27	\$ 830,000	\$ -	\$ 21,148	\$ 62,795
5/1/28	\$ 830,000	\$ 20,000	\$ 21,148	\$ -
11/1/28	\$ 810,000	\$ -	\$ 20,648	\$ 61,795
5/1/29	\$ 810,000	\$ 20,000	\$ 20,648	\$ -
11/1/29	\$ 790,000	\$ -	\$ 20,148	\$ 60,795
5/1/30	\$ 790,000	\$ 25,000	\$ 20,148	\$ -
11/1/30	\$ 765,000	\$ -	\$ 19,523	\$ 64,670
5/1/31	\$ 765,000	\$ 25,000	\$ 19,523	\$ -
11/1/31	\$ 740,000	\$ -	\$ 18,898	\$ 63,420
5/1/32	\$ 740,000	\$ 25,000	\$ 18,898	\$ -
11/1/32	\$ 715,000	\$ -	\$ 18,273	\$ 62,170
5/1/33	\$ 715,000	\$ 25,000	\$ 18,273	\$ -
11/1/33	\$ 690,000	\$ -	\$ 17,648	\$ 60,920
5/1/34	\$ 690,000	\$ 30,000	\$ 17,648	\$ -
11/1/34	\$ 660,000	\$ -	\$ 16,898	\$ 64,545
5/1/35	\$ 660,000	\$ 30,000	\$ 16,898	\$ -
11/1/35	\$ 630,000	\$ -	\$ 16,148	\$ 63,045
5/1/36	\$ 630,000	\$ 30,000	\$ 16,148	\$ -
11/1/36	\$ 600,000	\$ -	\$ 15,398	\$ 61,545
5/1/37	\$ 600,000	\$ 35,000	\$ 15,398	\$ -
11/1/37	\$ 565,000	\$ -	\$ 14,523	\$ 64,920
5/1/38	\$ 565,000	\$ 35,000	\$ 14,523	\$ -

**Canopy Community Development District  
Series 2018A-4, Special Assessment Bonds  
(Combined)**

**Amortization Schedule**

<b>Date</b>	<b>Balance</b>	<b>Principal</b>	<b>Interest</b>	<b>Annual</b>
11/1/38	\$ 530,000	\$ -	\$ 13,648	\$ 63,170
5/1/39	\$ 530,000	\$ 35,000	\$ 13,648	\$ -
11/1/39	\$ 495,000	\$ -	\$ 12,746	\$ 61,394
5/1/40	\$ 495,000	\$ 40,000	\$ 12,746	\$ -
11/1/40	\$ 455,000	\$ -	\$ 11,716	\$ 64,463
5/1/41	\$ 455,000	\$ 40,000	\$ 11,716	\$ -
11/1/41	\$ 415,000	\$ -	\$ 10,686	\$ 62,403
5/1/42	\$ 415,000	\$ 45,000	\$ 10,686	\$ -
11/1/42	\$ 370,000	\$ -	\$ 9,528	\$ 65,214
5/1/43	\$ 370,000	\$ 45,000	\$ 9,528	\$ -
11/1/43	\$ 325,000	\$ -	\$ 8,369	\$ 62,896
5/1/44	\$ 325,000	\$ 45,000	\$ 8,369	\$ -
11/1/44	\$ 280,000	\$ -	\$ 7,210	\$ 60,579
5/1/45	\$ 280,000	\$ 50,000	\$ 7,210	\$ -
11/1/45	\$ 230,000	\$ -	\$ 5,923	\$ 63,133
5/1/46	\$ 230,000	\$ 55,000	\$ 5,923	\$ -
11/1/46	\$ 175,000	\$ -	\$ 4,506	\$ 65,429
5/1/47	\$ 175,000	\$ 55,000	\$ 4,506	\$ -
11/1/47	\$ 120,000	\$ -	\$ 3,090	\$ 62,596
5/1/48	\$ 120,000	\$ 60,000	\$ 3,090	\$ -
11/1/48	\$ 60,000	\$ -	\$ 1,545	\$ 64,635
5/1/49	\$ 60,000	\$ 60,000	\$ 1,545	\$ 61,545
<b>Totals</b>		<b>\$ 965,000</b>	<b>\$ 947,038</b>	<b>\$ 1,912,038</b>



## Canopy Community Development District

### Debt Service Fund Budget Assessment Area 2 - Series 2018A-1 Bonds

Description	Adopted Budget FY 2019	Actual Thru 6/30/19	Projected Next 3 Months	Projected Thru 9/30/19	Adopted Budget FY 2020
<b>Revenues</b>					
Assessments - Tax Roll (Platted Lots)	\$ -	\$ -	\$ -	\$ -	\$ 30,132
Assessments - Direct (Unplatted Lots)	\$ 203,045	\$ 66,404	\$ 66,404	\$ 132,809	\$ 134,594
Bond Proceeds	\$ -	\$ 82,146	\$ -	\$ 82,146	\$ -
Interest Income	\$ 250	\$ 1,004	\$ 490	\$ 1,494	\$ 250
Carry Forward Surplus	\$ 25,521	\$ -	\$ -	\$ -	\$ 67,784
<b>Total Revenues</b>	<b>\$ 228,816</b>	<b>\$ 149,555</b>	<b>\$ 66,894</b>	<b>\$ 216,449</b>	<b>\$ 232,760</b>

<b>Expenditure</b>					
Interest - 11/1	\$ 25,521	\$ -	\$ -	\$ -	\$ 67,721
Principal - 5/1	\$ 70,000	\$ -	\$ -	\$ -	\$ 25,000
Interest - 5/1	\$ 67,555	\$ 65,088	\$ -	\$ 65,088	\$ 67,721
Transfer Out	\$ -	\$ 952	\$ 480	\$ 1,432	\$ -
<b>Total Expenditures</b>	<b>\$ 163,076</b>	<b>\$ 66,040</b>	<b>\$ 480</b>	<b>\$ 66,520</b>	<b>\$ 160,443</b>

<b>Excess Revenues</b>	<b>\$ 65,740</b>	<b>\$ 83,515</b>	<b>\$ 66,414</b>	<b>\$ 149,930</b>	<b>\$ 72,318</b>
------------------------	------------------	------------------	------------------	-------------------	------------------

Excess Revenues	\$ 149,930		Interest - 11/1	\$ 66,971
Less: Debt Service Reserve	<u>\$ (82,146)</u>			
Carry Forward Surplus	<u>\$ 67,784</u>			

Product Type	Platted Units	Debt	Total Platted
Single Family - 20'	10	\$ 450	\$ 4,500
Single Family - 30'	21	\$ 550	\$ 11,550
Single Family - 30' (Attached)	0	\$ 450	\$ -
Single Family - 40'	14	\$ 650	\$ 9,100
Single Family - 40' (Attached)	0	\$ 550	\$ -
Single Family - 50'	4	\$ 750	\$ 3,000
Single Family - 60'	5	\$ 850	\$ 4,250
Single Family - 80'	0	\$ 1,000	\$ -
Church	0	\$ 750	\$ -
<b>Total</b>	<b>54</b>		<b>\$ 32,400</b>

Unplatted Units	Debt	Total Unplatted
20	\$ 450	\$ 9,000
0	\$ 550	\$ -
18	\$ 450	\$ 8,100
42	\$ 650	\$ 27,300
12	\$ 550	\$ 6,600
29	\$ 750	\$ 21,750
76	\$ 850	\$ 64,600
7	\$ 1,000	\$ 7,000
0.5	\$ 750	\$ 375
<b>204.5</b>	<b>4250</b>	<b>\$ 144,725</b>

<b>Total Net Assessment</b>	<b>\$ 30,132</b>
-----------------------------	------------------

<b>Total Net Assessment</b>	<b>\$ 134,594</b>
-----------------------------	-------------------

**Canopy Community Development District  
Series 2018A-1, Special Assessment Bonds  
(Combined)**

**Amortization Schedule**

<b>Date</b>	<b>Balance</b>	<b>Principal</b>	<b>Interest</b>	<b>Annual</b>
11/1/19	\$ 2,225,000	\$ -	\$ 67,721	\$ 67,721
5/1/20	\$ 2,225,000	\$ 25,000	\$ 67,721	\$ -
11/1/20	\$ 2,200,000	\$ -	\$ 66,971	\$ 159,693
5/1/21	\$ 2,200,000	\$ 30,000	\$ 66,971	\$ -
11/1/21	\$ 2,170,000	\$ -	\$ 66,071	\$ 163,043
5/1/22	\$ 2,170,000	\$ 30,000	\$ 66,071	\$ -
11/1/22	\$ 2,140,000	\$ -	\$ 65,171	\$ 161,243
5/1/23	\$ 2,140,000	\$ 35,000	\$ 65,171	\$ -
11/1/23	\$ 2,105,000	\$ -	\$ 64,121	\$ 164,293
5/1/24	\$ 2,105,000	\$ 35,000	\$ 64,121	\$ -
11/1/24	\$ 2,070,000	\$ -	\$ 63,071	\$ 162,193
5/1/25	\$ 2,070,000	\$ 35,000	\$ 63,071	\$ -
11/1/25	\$ 2,035,000	\$ -	\$ 62,021	\$ 160,093
5/1/26	\$ 2,035,000	\$ 40,000	\$ 62,021	\$ -
11/1/26	\$ 1,995,000	\$ -	\$ 60,821	\$ 162,843
5/1/27	\$ 1,995,000	\$ 40,000	\$ 60,821	\$ -
11/1/27	\$ 1,955,000	\$ -	\$ 59,621	\$ 160,443
5/1/28	\$ 1,955,000	\$ 45,000	\$ 59,621	\$ -
11/1/28	\$ 1,910,000	\$ -	\$ 58,271	\$ 162,893
5/1/29	\$ 1,910,000	\$ 45,000	\$ 58,271	\$ -
11/1/29	\$ 1,865,000	\$ -	\$ 56,921	\$ 160,193
5/1/30	\$ 1,865,000	\$ 50,000	\$ 56,921	\$ -
11/1/30	\$ 1,815,000	\$ -	\$ 55,421	\$ 162,343
5/1/31	\$ 1,815,000	\$ 50,000	\$ 55,421	\$ -
11/1/31	\$ 1,765,000	\$ -	\$ 53,921	\$ 159,343
5/1/32	\$ 1,765,000	\$ 55,000	\$ 53,921	\$ -
11/1/32	\$ 1,710,000	\$ -	\$ 52,271	\$ 161,193
5/1/33	\$ 1,710,000	\$ 60,000	\$ 52,271	\$ -
11/1/33	\$ 1,650,000	\$ -	\$ 50,471	\$ 162,743
5/1/34	\$ 1,650,000	\$ 65,000	\$ 50,471	\$ -
11/1/34	\$ 1,585,000	\$ -	\$ 48,521	\$ 163,993
5/1/35	\$ 1,585,000	\$ 65,000	\$ 48,521	\$ -
11/1/35	\$ 1,520,000	\$ -	\$ 46,571	\$ 160,093
5/1/36	\$ 1,520,000	\$ 70,000	\$ 46,571	\$ -
11/1/36	\$ 1,450,000	\$ -	\$ 44,471	\$ 161,043
5/1/37	\$ 1,450,000	\$ 75,000	\$ 44,471	\$ -
11/1/37	\$ 1,375,000	\$ -	\$ 42,221	\$ 161,693
5/1/38	\$ 1,375,000	\$ 80,000	\$ 42,221	\$ -

**Canopy Community Development District  
Series 2018A-1, Special Assessment Bonds  
(Combined)**

**Amortization Schedule**

<b>Date</b>	<b>Balance</b>	<b>Principal</b>	<b>Interest</b>	<b>Annual</b>
11/1/38	\$ 1,295,000	\$ -	\$ 39,821	\$ 162,043
5/1/39	\$ 1,295,000	\$ 85,000	\$ 39,821	\$ -
11/1/39	\$ 1,210,000	\$ -	\$ 37,208	\$ 162,029
5/1/40	\$ 1,210,000	\$ 90,000	\$ 37,208	\$ -
11/1/40	\$ 1,120,000	\$ -	\$ 34,440	\$ 161,648
5/1/41	\$ 1,120,000	\$ 95,000	\$ 34,440	\$ -
11/1/41	\$ 1,025,000	\$ -	\$ 31,519	\$ 160,959
5/1/42	\$ 1,025,000	\$ 100,000	\$ 31,519	\$ -
11/1/42	\$ 925,000	\$ -	\$ 28,444	\$ 159,963
5/1/43	\$ 925,000	\$ 110,000	\$ 28,444	\$ -
11/1/43	\$ 815,000	\$ -	\$ 25,061	\$ 163,505
5/1/44	\$ 815,000	\$ 115,000	\$ 25,061	\$ -
11/1/44	\$ 700,000	\$ -	\$ 21,525	\$ 161,586
5/1/45	\$ 700,000	\$ 125,000	\$ 21,525	\$ -
11/1/45	\$ 575,000	\$ -	\$ 17,681	\$ 164,206
5/1/46	\$ 575,000	\$ 130,000	\$ 17,681	\$ -
11/1/46	\$ 445,000	\$ -	\$ 13,684	\$ 161,365
5/1/47	\$ 445,000	\$ 140,000	\$ 13,684	\$ -
11/1/47	\$ 305,000	\$ -	\$ 9,379	\$ 163,063
5/1/48	\$ 305,000	\$ 150,000	\$ 9,379	\$ -
11/1/48	\$ 155,000	\$ -	\$ 4,766	\$ 164,145
5/1/49	\$ 155,000	\$ 155,000	\$ 4,766	\$ 159,766
<b>Totals</b>		<b>\$ 2,225,000</b>	<b>\$ 2,696,363</b>	<b>\$ 4,921,363</b>

**Canopy Community Development District**  
**Debt Service Fund Budget**  
**Assessment Area 2 - Series 2018A-2 Bonds**

Description	Adopted Budget FY 2019	Actual Thru 6/30/19	Projected Next 3 Months	Projected Thru 9/30/19	Adopted Budget FY 2020
<b>Revenues</b>					
Assessments - Tax Roll (Platted Lots)	\$ -	\$ -	\$ -	\$ -	\$ -
Assessments - Direct (Unplatted Lots)	\$ 319,485	\$ 165,233	\$ 165,233	\$ 330,467	\$ 311,498
Assessments - Prepayments	\$ -	\$ 700,028	\$ -	\$ 700,028	\$ -
Bond Proceeds	\$ -	\$ -	\$ -	\$ -	\$ -
Interest Income	\$ 250	\$ 1,044	\$ 1,170	\$ 2,214	\$ 250
Carry Forward Surplus	\$ 60,347	\$ -	\$ -	\$ -	\$ 455,752
<b>Total Revenues</b>	<b>\$ 380,082</b>	<b>\$ 866,305</b>	<b>\$ 166,403</b>	<b>\$ 1,032,709</b>	<b>\$ 767,499</b>

<b>Expenditure</b>					
Interest - 11/1	\$ 60,347	\$ -	\$ -	\$ -	\$ 155,749
Special Call - 11/1	\$ -	\$ -	\$ -	\$ -	\$ 300,000
Principal - 5/1	\$ -	\$ -	\$ -	\$ -	\$ -
Special Call - 5/1	\$ -	\$ 110,000	\$ -	\$ 110,000	\$ -
Interest - 5/1	\$ 159,743	\$ 161,957	\$ -	\$ 161,957	\$ 155,749
Special Call - 8/1	\$ -	\$ -	\$ 305,000	\$ 305,000	\$ -
<b>Total Expenditures</b>	<b>\$ 220,090</b>	<b>\$ 271,957</b>	<b>\$ 305,000</b>	<b>\$ 576,957</b>	<b>\$ 611,498</b>

<b>Excess Revenues</b>	<b>\$ 159,993</b>	<b>\$ 594,348</b>	<b>-\$ 138,597</b>	<b>\$ 455,752</b>	<b>\$ 156,002</b>
------------------------	-------------------	-------------------	--------------------	-------------------	-------------------

Excess Revenues	\$ 455,752	Interest - 11/1	\$ 155,749
Less: Debt Service Reserve	\$ -		
Carry Forward Surplus	<u>\$ 455,752</u>		

**Canopy Community Development District  
Series 2018A-2, Special Assessment Bonds  
(Term due 5/1/49)**

**Amortization Schedule**

<b>Date</b>	<b>Balance</b>	<b>Principal</b>	<b>Interest</b>	<b>Annual</b>
11/1/19	\$ 5,065,000		\$ 155,749	\$ -
5/1/20	\$ 5,065,000		\$ 155,749	\$ 311,498
11/1/20	\$ 5,065,000		\$ 155,749	\$ -
5/1/21	\$ 5,065,000		\$ 155,749	\$ 311,498
11/1/21	\$ 5,065,000		\$ 155,749	\$ -
5/1/22	\$ 5,065,000	\$ 70,000	\$ 155,749	\$ 381,498
11/1/22	\$ 4,995,000		\$ 153,596	\$ -
5/1/23	\$ 4,995,000	\$ 75,000	\$ 153,596	\$ 382,193
11/1/23	\$ 4,920,000		\$ 151,290	\$ -
5/1/24	\$ 4,920,000	\$ 80,000	\$ 151,290	\$ 382,580
11/1/24	\$ 4,840,000		\$ 148,830	\$ -
5/1/25	\$ 4,840,000	\$ 85,000	\$ 148,830	\$ 382,660
11/1/25	\$ 4,755,000		\$ 146,216	\$ -
5/1/26	\$ 4,755,000	\$ 90,000	\$ 146,216	\$ 382,433
11/1/26	\$ 4,665,000		\$ 143,449	\$ -
5/1/27	\$ 4,665,000	\$ 95,000	\$ 143,449	\$ 381,898
11/1/27	\$ 4,570,000		\$ 140,528	\$ -
5/1/28	\$ 4,570,000	\$ 100,000	\$ 140,528	\$ 381,055
11/1/28	\$ 4,470,000		\$ 137,453	\$ -
5/1/29	\$ 4,470,000	\$ 110,000	\$ 137,453	\$ 384,905
11/1/29	\$ 4,360,000		\$ 134,070	\$ -
5/1/30	\$ 4,360,000	\$ 115,000	\$ 134,070	\$ 383,140
11/1/30	\$ 4,245,000		\$ 130,534	\$ -
5/1/31	\$ 4,245,000	\$ 120,000	\$ 130,534	\$ 381,068
11/1/31	\$ 4,125,000		\$ 126,844	\$ -
5/1/32	\$ 4,125,000	\$ 130,000	\$ 126,844	\$ 383,688
11/1/32	\$ 3,995,000		\$ 122,846	\$ -
5/1/33	\$ 3,995,000	\$ 140,000	\$ 122,846	\$ 385,693
11/1/33	\$ 3,855,000		\$ 118,541	\$ -
5/1/34	\$ 3,855,000	\$ 145,000	\$ 118,541	\$ 382,083
11/1/34	\$ 3,710,000		\$ 114,083	\$ -
5/1/35	\$ 3,710,000	\$ 155,000	\$ 114,083	\$ 383,165
11/1/35	\$ 3,555,000		\$ 109,316	\$ -
5/1/36	\$ 3,555,000	\$ 165,000	\$ 109,316	\$ 383,633
11/1/36	\$ 3,390,000		\$ 104,243	\$ -
5/1/37	\$ 3,390,000	\$ 175,000	\$ 104,243	\$ 383,485
11/1/37	\$ 3,215,000		\$ 98,861	\$ -
5/1/38	\$ 3,215,000	\$ 185,000	\$ 98,861	\$ 382,723
11/1/38	\$ 3,030,000		\$ 93,173	\$ -
5/1/39	\$ 3,030,000	\$ 200,000	\$ 93,173	\$ 386,345
11/1/39	\$ 2,830,000		\$ 87,023	\$ -
5/1/40	\$ 2,830,000	\$ 210,000	\$ 87,023	\$ 384,045
11/1/40	\$ 2,620,000		\$ 80,565	\$ -
5/1/41	\$ 2,620,000	\$ 225,000	\$ 80,565	\$ 386,130
11/1/41	\$ 2,395,000		\$ 73,646	\$ -
5/1/42	\$ 2,395,000	\$ 240,000	\$ 73,646	\$ 387,293
11/1/42	\$ 2,155,000		\$ 66,266	\$ -
5/1/43	\$ 2,155,000	\$ 255,000	\$ 66,266	\$ 387,533
11/1/43	\$ 1,900,000		\$ 58,425	\$ -
5/1/44	\$ 1,900,000	\$ 270,000	\$ 58,425	\$ 386,850

**Canopy Community Development District  
 Series 2018A-2, Special Assessment Bonds  
 (Term due 5/1/49)**

**Amortization Schedule**

<b>Date</b>	<b>Balance</b>	<b>Principal</b>	<b>Interest</b>	<b>Annual</b>
11/1/44	\$ 1,630,000		\$ 50,123	\$ -
5/1/45	\$ 1,630,000	\$ 290,000	\$ 50,123	\$ 390,245
11/1/45	\$ 1,340,000		\$ 41,205	\$ -
5/1/46	\$ 1,340,000	\$ 305,000	\$ 41,205	\$ 387,410
11/1/46	\$ 1,035,000		\$ 31,826	\$ -
5/1/47	\$ 1,035,000	\$ 325,000	\$ 31,826	\$ 388,653
11/1/47	\$ 710,000		\$ 21,833	\$ -
5/1/48	\$ 710,000	\$ 345,000	\$ 21,833	\$ 388,665
11/1/48	\$ 365,000		\$ 11,224	\$ -
5/1/49	\$ 365,000	\$ 365,000	\$ 11,224	\$ 387,448
<b>Totals</b>		<b>\$ 5,065,000</b>	<b>\$ 6,326,505</b>	<b>\$ 11,391,505</b>

**Canopy Community Development District**  
**Debt Service Fund Budget**  
**Assessment Area 3 - Series 2018A-3 Bonds**

Description	Adopted Budget FY 2019	Actual Thru 6/30/19	Projected Next 3 Months	Projected Thru 9/30/19	Adopted Budget FY 2020
<b>Revenues</b>					
Assessments - Tax Roll (Platted Lots)	\$ -	\$ -	\$ -	\$ -	\$ -
Assessments - Direct (Unplatted Lots)	\$ 304,735	\$ 83,807	\$ 83,807	\$ 167,614	\$ 170,938
Bond Proceeds	\$ -	\$ 104,688	\$ -	\$ 104,688	\$ -
Interest Income	\$ 250	\$ 1,279	\$ 620	\$ 1,899	\$ 500
Carry Forward Surplus	\$ 57,561	\$ -	\$ -	\$ -	\$ 85,469
<b>Total Revenues</b>	<b>\$ 362,546</b>	<b>\$ 189,774</b>	<b>\$ 84,427</b>	<b>\$ 274,201</b>	<b>\$ 256,907</b>

<b>Expenditure</b>					
Interest - 11/1	\$ 57,561	\$ -	\$ -	\$ -	\$ 85,469
Principal - 5/1	\$ -	\$ -	\$ -	\$ -	\$ -
Interest - 5/1	\$ 152,368	\$ 82,145	\$ -	\$ 82,145	\$ 85,469
Transfer Out	\$ -	\$ 1,213	\$ 600	\$ 1,813	\$ 500
<b>Total Expenditures</b>	<b>\$ 209,929</b>	<b>\$ 83,358</b>	<b>\$ 600</b>	<b>\$ 83,958</b>	<b>\$ 171,438</b>

<b>Excess Revenues</b>	<b>\$ 152,617</b>	<b>\$ 106,416</b>	<b>\$ 83,827</b>	<b>\$ 190,243</b>	<b>\$ 85,470</b>
------------------------	-------------------	-------------------	------------------	-------------------	------------------

Excess Revenues	\$ 190,157	Interest - 11/1	\$ 85,469
Less: Debt Service Reserve	<u>\$ (104,688)</u>		
Carry Forward Surplus	<u><u>\$ 85,469</u></u>		

**Canopy Community Development District  
Series 2018A-3, Special Assessment Bonds  
(Term due 5/1/49)**

**Amortization Schedule**

<b>Date</b>	<b>Balance</b>	<b>Principal</b>	<b>Interest</b>	<b>Annual</b>
11/1/19	\$ 2,735,000		\$ 85,469	\$ -
5/1/20	\$ 2,735,000		\$ 85,469	\$ 170,938
11/1/20	\$ 2,735,000		\$ 85,469	\$ -
5/1/21	\$ 2,735,000		\$ 85,469	\$ 170,938
11/1/21	\$ 2,735,000		\$ 85,469	\$ -
5/1/22	\$ 2,735,000	\$ 35,000	\$ 85,469	\$ 205,938
11/1/22	\$ 2,700,000		\$ 84,375	\$ -
5/1/23	\$ 2,700,000	\$ 40,000	\$ 84,375	\$ 208,750
11/1/23	\$ 2,660,000		\$ 83,125	\$ -
5/1/24	\$ 2,660,000	\$ 40,000	\$ 83,125	\$ 206,250
11/1/24	\$ 2,620,000		\$ 81,875	\$ -
5/1/25	\$ 2,620,000	\$ 45,000	\$ 81,875	\$ 208,750
11/1/25	\$ 2,575,000		\$ 80,469	\$ -
5/1/26	\$ 2,575,000	\$ 50,000	\$ 80,469	\$ 210,938
11/1/26	\$ 2,525,000		\$ 78,906	\$ -
5/1/27	\$ 2,525,000	\$ 50,000	\$ 78,906	\$ 207,813
11/1/27	\$ 2,475,000		\$ 77,344	\$ -
5/1/28	\$ 2,475,000	\$ 55,000	\$ 77,344	\$ 209,688
11/1/28	\$ 2,420,000		\$ 75,625	\$ -
5/1/29	\$ 2,420,000	\$ 55,000	\$ 75,625	\$ 206,250
11/1/29	\$ 2,365,000		\$ 73,906	\$ -
5/1/30	\$ 2,365,000	\$ 60,000	\$ 73,906	\$ 207,813
11/1/30	\$ 2,305,000		\$ 72,031	\$ -
5/1/31	\$ 2,305,000	\$ 65,000	\$ 72,031	\$ 209,063
11/1/31	\$ 2,240,000		\$ 70,000	\$ -
5/1/32	\$ 2,240,000	\$ 70,000	\$ 70,000	\$ 210,000
11/1/32	\$ 2,170,000		\$ 67,813	\$ -
5/1/33	\$ 2,170,000	\$ 75,000	\$ 67,813	\$ 210,625
11/1/33	\$ 2,095,000		\$ 65,469	\$ -
5/1/34	\$ 2,095,000	\$ 80,000	\$ 65,469	\$ 210,938
11/1/34	\$ 2,015,000		\$ 62,969	\$ -
5/1/35	\$ 2,015,000	\$ 85,000	\$ 62,969	\$ 210,938
11/1/35	\$ 1,930,000		\$ 60,313	\$ -
5/1/36	\$ 1,930,000	\$ 90,000	\$ 60,313	\$ 210,625
11/1/36	\$ 1,840,000		\$ 57,500	\$ -



**Canopy Community Development District  
Series 2018A-3, Special Assessment Bonds  
(Term due 5/1/49)**

**Amortization Schedule**

<b>Date</b>	<b>Balance</b>	<b>Principal</b>	<b>Interest</b>	<b>Annual</b>
5/1/37	\$ 1,840,000	\$ 95,000	\$ 57,500	\$ 210,000
11/1/37	\$ 1,745,000		\$ 54,531	\$ -
5/1/38	\$ 1,745,000	\$ 100,000	\$ 54,531	\$ 209,063
11/1/38	\$ 1,645,000		\$ 51,406	\$ -
5/1/39	\$ 1,645,000	\$ 110,000	\$ 51,406	\$ 212,813
11/1/39	\$ 1,535,000		\$ 47,969	\$ -
5/1/40	\$ 1,535,000	\$ 115,000	\$ 47,969	\$ 210,938
11/1/40	\$ 1,420,000		\$ 44,375	\$ -
5/1/41	\$ 1,420,000	\$ 120,000	\$ 44,375	\$ 208,750
11/1/41	\$ 1,300,000		\$ 40,625	\$ -
5/1/42	\$ 1,300,000	\$ 130,000	\$ 40,625	\$ 211,250
11/1/42	\$ 1,170,000		\$ 36,563	\$ -
5/1/43	\$ 1,170,000	\$ 140,000	\$ 36,563	\$ 213,125
11/1/43	\$ 1,030,000		\$ 32,188	\$ -
5/1/44	\$ 1,030,000	\$ 145,000	\$ 32,188	\$ 209,375
11/1/44	\$ 885,000		\$ 27,656	\$ -
5/1/45	\$ 885,000	\$ 155,000	\$ 27,656	\$ 210,313
11/1/45	\$ 730,000		\$ 22,813	\$ -
5/1/46	\$ 730,000	\$ 165,000	\$ 22,813	\$ 210,625
11/1/46	\$ 565,000		\$ 17,656	\$ -
5/1/47	\$ 565,000	\$ 175,000	\$ 17,656	\$ 210,313
11/1/47	\$ 390,000		\$ 12,188	\$ -
5/1/48	\$ 390,000	\$ 190,000	\$ 12,188	\$ 214,375
11/1/48	\$ 200,000		\$ 6,250	\$ -
5/1/49	\$ 200,000	\$ 200,000	\$ 6,250	\$ 212,500
<b>Totals</b>		<b>\$ 2,735,000</b>	<b>\$ 3,484,688</b>	<b>\$ 6,219,688</b>