



Canopy Community Development District

Adopted Budget
FY 2022



Table of Contents

1-4 General Fund

5-12 General Fund Narrative

13-15 Assessment Area 1 - Special Assessment Bonds Series 2018A-4

16-18 Assessment Area 2 - Special Assessment Bonds Series 2018A-1

19-21 Assessment Area 2 - Special Assessment Bonds Series 2018A-2

22-24 Assessment Area 3 - Special Assessment Bonds Series 2018A-3

**Canopy Community Development District
General Fund Budget**

Description	Adopted Budget FY 2021	Actual Thru 7/31/21	Projected Next 2 Months	Projected Thru 9/30/21	Adopted Budget FY 2022	Buildout Budget
Revenues						
Assessments/Developer Contribution	\$ 320,725	\$ 179,840	\$ 59,979	\$ 239,820	\$ 592,875	\$ 764,593
Boundry Amenment Contributions	\$ -	\$ 22,146	\$ -	\$ 22,146	\$ -	\$ -
Interest Income	\$ 500	\$ -	\$ -	\$ -	\$ -	\$ 2,500
Miscellaneous Income (Rentals)	\$ 2,500	\$ -	\$ -	\$ -	\$ 1,000	\$ 10,000
Total Revenues	\$ 323,725	\$ 201,986	\$ 59,979	\$ 261,966	\$ 593,875	\$ 777,093

Expenditure

Administrative

Supervisor Fees	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 12,000
FICA	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 918
Engineering	\$ 12,000	\$ 7,455	\$ 4,545	\$ 12,000	\$ 12,000	\$ 6,000
Arbitrage	\$ 450	\$ 450	\$ -	\$ 450	\$ 450	\$ 900
Assessment Roll	\$ 2,500	\$ 2,500	\$ -	\$ 2,500	\$ 2,500	\$ 7,500
Dissemination	\$ 8,000	\$ 7,417	\$ 583	\$ 8,000	\$ 8,000	\$ 8,000
Attorney	\$ 25,000	\$ 23,861	\$ 5,000	\$ 28,861	\$ 35,000	\$ 25,000
Annual Audit	\$ 5,000	\$ 4,250	\$ -	\$ 4,250	\$ 5,000	\$ 7,500
Trustee Fees	\$ 10,000	\$ 9,105	\$ -	\$ 9,105	\$ 10,000	\$ 10,000
Management Fees	\$ 35,000	\$ 29,167	\$ 5,833	\$ 35,000	\$ 36,750	\$ 50,000
Information Technology	\$ 3,700	\$ 2,083	\$ 1,617	\$ 3,700	\$ 3,700	\$ 5,000
Travel	\$ 50	\$ -	\$ -	\$ -	\$ 50	\$ 250
Telephone	\$ 250	\$ -	\$ 50	\$ 50	\$ 250	\$ 250
Postage	\$ 500	\$ 339	\$ 150	\$ 489	\$ 500	\$ 1,500
Printing & Binding	\$ 1,500	\$ -	\$ 250	\$ 250	\$ 1,500	\$ 1,500
Insurance-Liability	\$ 6,000	\$ 5,381	\$ -	\$ 5,381	\$ 6,000	\$ 6,000
Legal Advertising	\$ 2,500	\$ 2,155	\$ 500	\$ 2,655	\$ 2,500	\$ 5,000
Boundry Amendment Expenses	\$ -	\$ 19,914	\$ -	\$ 19,914	\$ -	\$ -
Other Current Charges	\$ 3,000	\$ 1,291	\$ 500	\$ 1,791	\$ 3,000	\$ 1,000
Office Supplies	\$ 500	\$ 1	\$ 150	\$ 151	\$ 500	\$ 1,000
Dues	\$ 175	\$ 175	\$ -	\$ 175	\$ 175	\$ 175
Total Administrative	\$ 116,125	\$ 115,543	\$ 19,178	\$ 134,722	\$ 127,875	\$ 149,493

Maintenance

Common Area:

Field Services	\$ -	\$ -	\$ -	\$ -	\$ 12,000	\$ 25,000
Porter Services	\$ -	\$ -	\$ -	\$ -	\$ 6,000	\$ 15,000
Landscape Maintenance	\$ 63,000	\$ 68,500	\$ 13,700	\$ 82,200	\$ 85,000	\$ 125,000
Landscape Contingency	\$ 10,600	\$ -	\$ 1,767	\$ 1,767	\$ 10,600	\$ 25,000
Plant Replacement	\$ 7,500	\$ -	\$ 1,250	\$ 1,250	\$ 7,500	\$ 15,000
Irrigation - Repairs	\$ 5,000	\$ -	\$ 833	\$ 833	\$ 5,000	\$ 10,000
Irrigation - Water	\$ 10,000	\$ -	\$ 1,667	\$ 1,667	\$ 10,000	\$ 20,000
Irrigation - Electric	\$ 2,500	\$ -	\$ -	\$ -	\$ 2,500	\$ 5,000
Wetland Mitigation and Monitoring	\$ 8,400	\$ 9,200	\$ -	\$ 9,200	\$ 10,050	\$ 7,500
Street Lights	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Lake Maintenance	\$ 7,500	\$ -	\$ 1,250	\$ 1,250	\$ 7,500	\$ 15,000
Dove Pond Dam Surety Bond	\$ -	\$ 10,000	\$ -	\$ 10,000	\$ 10,000	\$ 10,000
Repairs and Maintenance	\$ 12,500	\$ -	\$ 2,083	\$ 2,083	\$ 12,500	\$ 25,000
Operating Supplies	\$ 1,250	\$ -	\$ 208	\$ 208	\$ 1,250	\$ 2,500
Road and Sidewalk	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Trail Maintenance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Signage	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Walls - Repair/Cleaning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fencing	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Subtotal Common Area	\$ 128,250	\$ 87,700	\$ 22,758	\$ 110,458	\$ 179,900	\$ 300,000

**Canopy Community Development District
General Fund Budget**

Description	Adopted Budget FY 2021	Actual Thru 7/31/21	Projected Next 2 Months	Projected Thru 9/30/21	Adopted Budget FY 2022	Buildout Budget
<i><u>Amenity Center</u></i>						
Amenity Management Staffing	\$ 18,750	\$ -	\$ 3,125	\$ 3,125	\$ 35,000	\$ 75,000
Pool Attendants	\$ 3,750	\$ -	\$ 625	\$ 625	\$ -	\$ 15,000
Janitorial	\$ 3,750	\$ -	\$ 625	\$ 625	\$ 15,000	\$ 15,000
Landscape Maintenance	\$ -	\$ -	\$ -	\$ -	\$ 24,000	\$ -
Pool Maintenance	\$ 3,750	\$ -	\$ 625	\$ 625	\$ 30,000	\$ 15,000
Pool Chemicals	\$ 1,875	\$ -	\$ 313	\$ 313	\$ 7,500	\$ 7,500
Pool Permits	\$ 188	\$ -	\$ 31	\$ 31	\$ 750	\$ 750
Pool - Electric	\$ 3,750	\$ -	\$ 625	\$ 625	\$ 15,000	\$ 15,000
Pool - Water	\$ 250	\$ -	\$ 42	\$ 42	\$ 1,000	\$ 1,000
Telephone	\$ 625	\$ -	\$ 104	\$ 104	\$ -	\$ 2,500
Water/Sewer	\$ 1,250	\$ -	\$ 208	\$ 208	\$ 5,000	\$ 5,000
Gas	\$ 125	\$ -	\$ 21	\$ 21	\$ 500	\$ 500
Trash	\$ 600	\$ -	\$ 100	\$ 100	\$ 2,400	\$ 2,400
Pest Control	\$ 300	\$ -	\$ 50	\$ 50	\$ 1,200	\$ 1,200
Termite Bond	\$ 188	\$ -	\$ -	\$ -	\$ 750	\$ 750
Insurance - Property	\$ 6,250	\$ -	\$ 6,250	\$ 6,250	\$ 25,000	\$ 25,000
Cable/Internet	\$ 1,875	\$ -	\$ 313	\$ 313	\$ 7,500	\$ 7,500
Access Cards	\$ 625	\$ -	\$ 104	\$ 104	\$ 2,500	\$ 2,500
Activities	\$ 3,750	\$ -	\$ 625	\$ 625	\$ 15,000	\$ 15,000
Security/Alarms/Repair	\$ 8,750	\$ -	\$ 1,458	\$ 1,458	\$ 15,000	\$ 35,000
Repairs and Maintenance	\$ 8,750	\$ -	\$ 1,458	\$ 1,458	\$ 20,000	\$ 35,000
Office Supplies	\$ 500	\$ -	\$ 83	\$ 83	\$ 2,000	\$ 2,000
Holiday Decorations	\$ 1,250	\$ -	\$ -	\$ -	\$ 5,000	\$ 5,000
Subtotal Amenity Center	\$ 70,900	\$ -	\$ 16,785	\$ 16,785	\$ 230,100	\$ 283,600
<i><u>Other</u></i>						
Contingency	\$ 1,250	\$ -	\$ -	\$ -	\$ 17,000	\$ 5,000
Capital Reserve (1)	\$ 7,200	\$ -	\$ -	\$ -	\$ 39,000	\$ 39,000
Subtotal Other	\$ 8,450	\$ -	\$ -	\$ -	\$ 56,000	\$ 44,000
Total Maintenance	\$ 207,600	\$ 87,700	\$ 39,544	\$ 127,244	\$ 466,000	\$ 627,600
Total Expenditures	\$ 323,725	\$ 203,243	\$ 58,722	\$ 261,966	\$ 593,875	\$ 777,093
Excess Revenues (Expenditures)	\$ -	-\$ 1,257	\$ 1,257	\$ 0	\$ -	\$ -

	<u>Current</u>	<u>Buildout</u>
Net Assessments	\$ 592,875	\$ 764,593
Collection Fees (7%)	\$ 44,625	\$ 57,550
Gross Assessments	<u>\$ 637,500</u>	<u>\$ 822,143</u>
 No of Assessable Units	 1,001.50	 1,001.50
 Net Assessment Per Unit	 \$ 592	 \$ 763
Gross Assessment Per Unit (Includes 7% Collection Cost)	\$ 637	\$ 821

Canopy

Community Development District

GENERAL FUND BUDGET

REVENUES:

Assessments

The District will levy a non-ad valorem special assessment and on taxable property and unplatted lots within the District to fund general operating and maintenance expenditures for the Fiscal Year.

Developer Contributions

The District will enter into a Funding Agreement with the Developer to fund the General Fund expenditures for the Fiscal Year.

Interest Income

Represents estimated interest earnings from cash balances in the District's operating account with Suntrust.

Miscellaneous Income

Income received from rentals and other miscellaneous income.

EXPENDITURES:

Administrative:

Supervisor Fees

The Florida Statutes allows each supervisor to be paid per meeting, for the time devoted to District business and board meetings. The amount is based upon 5 Supervisors attending 6 meetings during the fiscal year.

FICA Expense

Represents the Employer's share of Social Security and Medicare taxes withheld from Board of Supervisor checks.

Engineering

The District's engineer will be providing general engineering services to the District, e.g. attendance and preparation for monthly board meetings, review invoices, etc. The District is currently contracted with Greenman-Pedersen, Inc.

Arbitrage

The District will contract with an independent certified public accountant to annually calculate the District's Arbitrage Rebate Liability on the new Special Assessment Revenue Bonds.

Canopy

Community Development District

GENERAL FUND BUDGET

Dissemination

The District is required by the Security and Exchange Commission to comply with Rule 15c2-12(b) (5) which relates to additional reporting requirements for unrated bond issues.

Attorney

The District's legal counsel, Hopping, Green & Sams, will be providing general legal services to the District, e.g. attendance and preparation for monthly meetings, preparation and review of agreements, resolutions, etc.

Annual Audit

The District is required by Florida Statutes to arrange for an independent audit of its financial records on an annual basis by an Independent Certified Public Accounting Firm. The District has contracted with Carr Riggs & Ingram CPAs and Advisors for these services. (\$5,000/year for 3 years)

Trustee Fees

The District's new Special Assessments Revenue Bonds will be held and administered with a Trustee.

Management Fees

The District has contracted with Governmental Management Services - Central Florida, LLC to provide Management, Accounting and Recording Secretary Services for the District. The services include, but are not limited to, recording and transcription of board meetings, administrative services, budget preparation, all financials reporting, annual audits, etc.

Information Technology

The District incurs costs related to the District's accounting and information systems, District's website creation and maintenance, electronic compliance with Florida Statutes and other electronic data requirements.

Travel

The Board of Supervisors can be reimbursed for travel expenditures related to the conducting of District business.

Telephone

Telephone and fax machine.

Postage

Mailing of agenda packages, overnight deliveries, checks for vendors, and any other required correspondence, etc.

Canopy

Community Development District

GENERAL FUND BUDGET

Printing & Binding

Printing and Binding agenda packages for board meetings, printing of computerized checks, stationary, envelopes etc

Insurance - Liability

Represents the District's general liability, public officials liability and property insurance coverage, which will be provided by Florida Insurance Alliance (FIA). FIA specializes in providing insurance coverage to governmental agencies.

Legal Advertising

Advertising of monthly board meetings, public hearings, and any services that are required to be advertised for public bidding, i.e. audit services, engineering service, maintenance contracts and any other advertising that may be required.

Other Current Charges

Bank charges and any other miscellaneous expenses incurred during the fiscal year.

Office Supplies

The District incurs charges for supplies that need to be purchased during the fiscal year, including copier and printer toner cartridges, paper, file folders, binders, pens, paper clips, and other such office supplies.

Dues, Licenses & Subscriptions

The District is required to pay an annual fee to the Department of Community Affairs for \$175. This is the only expense under this category for the District.

Maintenance (Common Area):

Field Services

The District will contract to provide onsite field management of contracts for District Services such as landscape maintenance. Services to include weekly site inspections, meetings with contractors, monitoring of utility accounts, attend Board meetings and receive and respond to property owner phone calls and emails.

Porter Services

The District will incur cost for street sweeping and/or cleaning.

Canopy

Community Development District

GENERAL FUND BUDGET

Landscape Maintenance

The District will incur landscape maintenance expenses, which include mowing, edging, string-trimming, annual flower replacements, shrub and palm pruning, weeding, fertilization, pine straw, pest control and irrigation inspections during the fiscal year.

Landscape Contingency

To record the cost of landscape enhancements as well as any miscellaneous landscape items currently not budgeted or covered in landscape contract.

Plant Replacement

Unscheduled maintenance consists of tree, shrub and other plant material replacements as well as annual bed enhancements

Irrigation Repairs

To record the cost of repairs to the irrigation system and preventative maintenance on the irrigation pump station.

Irrigation -Water

The District incurs cost for water. The District will contract with a utility company to provide this service.

Irrigation - Electric

The District will incur cost for electric for irrigation timers.

Wetland Mitigation and Monitoring

Task 1A: Baseline Monitoring:

- Within 30 days of planting, FELSI will provide FDEP a baseline monitoring report for approval showing sampling locations, Photo Stations, the mitigation wetland area and location of plants planted as directed in the FDEP permit

Task 1B: Wetland Monitoring:

- Long term monitoring will determine the likelihood of success of the mitigation project and will be conducted semi-annually for the first year and annually for two through five. Monitoring reports will be submitted to FDEP within 30 days of the monitoring event and include criteria listed in the permitted monitoring plan.

Task 1C Release from Monitoring Request:

- Release from Monitoring can be requested when all criteria of the monitoring plan has been continuously met for a period of at least one growing season and not prior to two years post-

Canopy

Community Development District

GENERAL FUND BUDGET

planting. The release request will include preparation of a written request to FDEP detailing that the monitoring plan criteria has been met. The release cost includes site visits with the agencies, if needed.

Task 1D: Wetland Maintenance:

- As part of the DEP and COT requirements, maintenance of the mitigation areas must be conducted to remove any nuisance and/or exotic vegetation affecting project compliance and should not exceed 1% of the total cover.

- The treatment of exotics within the 17.23 acres of wetland creation will be undertaken per the maintenance procedures in the permitted monitoring plan and performed by a State of Florida licensed commercial use pesticide applicator. The 27.34 acre wetland preservation area is also to be maintained free from exotics. Inspection and treatments, if necessary, in the mitigation site will be conducted quarterly for four years (total 16 inspections) and continue until permit success criteria has been met. The cost represented below is a per event/quarter cost for quarterly inspections of exotics. This task includes report preparation and submission.

- The cost for treatment will be related to site conditions, which will determine the level of effort needed to bring the project into compliance.

Task 2: Installation and Maintenance of Wood Duck Boxes:

- As part of the Wetland Mitigation Report, duck boxes are to be installed within the pond. No number was given in the approved document. Based upon the estimated potential suitable habitat around the lake, we would recommend 8 boxes. Typically wooden boxes are cheaper, but only last a few years. The price included is for 8 boxes that are more durable. The cost includes all materials and installation of the boxes. Boxes can be maintained after nesting seasons ends in August and prepared for spring nesting the following year. The price included is for maintenance to occur once per year in combination with the scheduled monitoring events.

Task 3: Environmental Permit Management:

- The FDEP and City permits have many conditions to keep track of. FELSI can summarize these conditions, timelines and responsible parties and provide limited oversight of task completion and reporting. It was noted that there are several inconsistencies in the DEP permit and the approved environmental considerations report. These inconsistencies may create problems or they may be easily explained and rectified. Management would continue until Success Criteria has been met. The cost provided is divided into Year 1, which is expected to take more effort and then subsequent years on an annual basis.

Wetland Mitigation & Monitoring Tasks	Year 1 (FY 19 - 20)	Year 2 (FY 20 - 21)	Year 3 (FY 21 - 22)	Year 4 (FY 22 - 23)	Year 5 (FY 23-24)	Total Per Task
Task 1A: Baseline Monitoring (within 30 days of planting will provide report)	\$2,900	\$0	\$0	\$0	\$0	\$2,900
Task 1B: Wetland Monitoring (\$1850 per annual event)(Semi-Annual Year One)	\$3,700	\$1,850	\$1,850	\$1,850	\$1,850	\$11,100
Task 1C: Release from Monitoring Request (after two years of post planting we may request)	\$0	\$0	\$1,250	\$0	\$0	\$1,250
Task 1D: Wetland Maintenance (monitoring) (\$950 per quarterly event)	\$3,800	\$3,800	\$3,800	\$3,800	\$0	\$15,200
Task 1D: Wetland Maintenance (treatment)(\$400 -\$2,500 per event)(\$10k max for 4 years)	\$400	\$2,100	\$2,500	\$2,500	\$2,500	\$10,000
Task 2: Installation and Maintenance of Wood Duck Boxes	\$2,500	\$0	\$0	\$0	\$0	\$2,500
Task 3: Environmental Permit Management	\$800	\$650	\$650	\$650	\$650	\$3,400
Total Per Year	\$14,100	\$8,400	\$10,050	\$8,800	\$5,000	\$46,350

Canopy
Community Development District
GENERAL FUND BUDGET

Lake Maintenance

The District will contract to provide for the few Stormwater management facilities that the CDD will own and maintain.

Repairs and Maintenance

Cost of repairs and maintenance throughout the common area of the District.

Operating Supplies

Purchase of supplies for the District.

Amenity Center:

Amenity Management Staffing

Staff cost associated with helping and running the amenity center.

Pool Attendants

The cost to hire and supervise pool attendants used to help with running the amenity center's pool. Account line includes staff hours for the fiscal year, all related benefits, and a contingency for projects and pay increase.

Janitorial

The cost to provide cleaning for amenity center.

Pool Maintenance

The District will contract with a vendor to provide for the maintenance of the Amenity Center swimming pool.

Pool Chemicals

The District will contract with a vendor to provide pool chemicals to maintain the pool.

Pool Permits

Represents Permit Fees paid to the Department of Health for the swimming pool.

Pool Electric

The cost of electric to run the amenity pool.

Pool – Water

The cost of water used for the amenity pool.

Canopy
Community Development District
GENERAL FUND BUDGET

Telephone

The cost of phone services for amenity center.

Water/Sewer

The cost of water and sewer associated with amenity center restrooms and irrigation.

Gas

The cost associated with providing propane gas services to heat the pool.

Trash

The cost of providing garbage disposal services.

Pest Control

This represents pest control of amenity center by contracted vendor.

Termite Bond

This represents cost to maintain termite warranty for the amenity center.

Insurance - Property

The District's Property Insurance policy will contract with Florida Insurance Alliance (FIA). FIA specializes in providing insurance coverage to governmental agencies. The amount budgeted represents the estimated premium for property insurance related to the Amenity Center.

Cable/Internet

The cost of cable and internet services for amenity center.

Access Cards

Represents the estimated cost for access cards used for entry to the District's Amenity Center.

Activities

Represents estimated costs for the District to host special events for the community throughout the Fiscal Year.

Security/Alarms/Repair

The monthly service fee and maintenance costs associated with security alarms/cameras provided by contracted vendor.

Canopy
Community Development District
GENERAL FUND BUDGET

Repairs and Maintenance

Represents regular repairs and replacements for District's Amenity Center.

Office Supplies

The cost of supplies used by Amenity Center Staff to run the center includes postage, printer ink, and office supplies.

Holiday Decorations

Estimated cost for installation of holiday lights and décor as well as supplies.

Other:

Contingency

To record the cost of any maintenance expenses not properly classified in any of the other accounts.

Capital Reserve

This amount is subject to change upon further completion of infrastructure supported by professional reserve study or engineer's estimate for annual funding.

Canopy Community Development District

Debt Service Fund Budget

Assessment Area 1 - Series 2018A-4 Bonds

Description	Adopted Budget FY 2021	Actual Thru 7/31/21	Projected Next 2 Months	Projected Thru 9/30/21	Adopted Budget FY 2022
Revenues					
Assessments - Tax Roll (Platted Lots)	\$ 65,612	\$ 65,853	\$ -	\$ 65,853	\$ 65,612
Interest Income	\$ 250	\$ 8	\$ 5	\$ 13	\$ 250
Carry Forward Surplus	\$ 45,226	\$ 45,441	\$ -	\$ 45,441	\$ 48,007
Total Revenues	\$ 111,088	\$ 111,302	\$ 5	\$ 111,307	\$ 113,868

Expenditure					
Interest - 11/1	\$ 24,148	\$ 24,148	\$ -	\$ 24,148	\$ 23,773
Principal - 5/1	\$ 15,000	\$ 15,000	\$ -	\$ 15,000	\$ 15,000
Interest - 5/1	\$ 24,148	\$ 24,148	\$ -	\$ 24,148	\$ 23,773
Transfer Out	\$ -	\$ 3	\$ 2	\$ 5	\$ -
Total Expenditures	\$ 63,296	\$ 63,299	\$ 2	\$ 63,301	\$ 62,545

Excess Revenues	\$ 47,792	\$ 48,003	\$ 4	\$ 48,007	\$ 51,323
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Excess Revenues	\$	78,156		Interest - 11/1	\$	23,398
Less: Debt Service Reserve	\$	(32,714)				
Carry Forward Surplus	\$	<u>45,441</u>				

Assessments Area I

Product Type	Units	O&M	Debt	Total	Debt Total
Single Family - 40'	19	\$ 344	\$ 650	\$ 994	\$ 12,350
Single Family - 50'	47	\$ 344	\$ 750	\$ 1,094	\$ 35,250
Single Family - 60'	27	\$ 344	\$ 850	\$ 1,194	\$ 22,950
Total Units	93				\$ 70,550
Total Net Assessments					\$ 65,612

**Canopy Community Development District
Series 2018A-4, Special Assessment Bonds
(Combined)**

Amortization Schedule

Date	Balance	Principal	Interest	Annual
11/1/21	\$ 935,000	\$ -	\$ 23,773	\$ 62,920
5/1/22	\$ 935,000	\$ 15,000	\$ 23,773	\$ -
11/1/22	\$ 920,000	\$ -	\$ 23,398	\$ 62,170
5/1/23	\$ 920,000	\$ 15,000	\$ 23,398	\$ -
11/1/23	\$ 905,000	\$ -	\$ 23,023	\$ 61,420
5/1/24	\$ 905,000	\$ 15,000	\$ 23,023	\$ -
11/1/24	\$ 890,000	\$ -	\$ 22,648	\$ 60,670
5/1/25	\$ 890,000	\$ 20,000	\$ 22,648	\$ -
11/1/25	\$ 870,000	\$ -	\$ 22,148	\$ 64,795
5/1/26	\$ 870,000	\$ 20,000	\$ 22,148	\$ -
11/1/26	\$ 850,000	\$ -	\$ 21,648	\$ 63,795
5/1/27	\$ 850,000	\$ 20,000	\$ 21,648	\$ -
11/1/27	\$ 830,000	\$ -	\$ 21,148	\$ 62,795
5/1/28	\$ 830,000	\$ 20,000	\$ 21,148	\$ -
11/1/28	\$ 810,000	\$ -	\$ 20,648	\$ 61,795
5/1/29	\$ 810,000	\$ 20,000	\$ 20,648	\$ -
11/1/29	\$ 790,000	\$ -	\$ 20,148	\$ 60,795
5/1/30	\$ 790,000	\$ 25,000	\$ 20,148	\$ -
11/1/30	\$ 765,000	\$ -	\$ 19,523	\$ 64,670
5/1/31	\$ 765,000	\$ 25,000	\$ 19,523	\$ -
11/1/31	\$ 740,000	\$ -	\$ 18,898	\$ 63,420
5/1/32	\$ 740,000	\$ 25,000	\$ 18,898	\$ -
11/1/32	\$ 715,000	\$ -	\$ 18,273	\$ 62,170
5/1/33	\$ 715,000	\$ 25,000	\$ 18,273	\$ -
11/1/33	\$ 690,000	\$ -	\$ 17,648	\$ 60,920
5/1/34	\$ 690,000	\$ 30,000	\$ 17,648	\$ -
11/1/34	\$ 660,000	\$ -	\$ 16,898	\$ 64,545
5/1/35	\$ 660,000	\$ 30,000	\$ 16,898	\$ -
11/1/35	\$ 630,000	\$ -	\$ 16,148	\$ 63,045
5/1/36	\$ 630,000	\$ 30,000	\$ 16,148	\$ -
11/1/36	\$ 600,000	\$ -	\$ 15,398	\$ 61,545
5/1/37	\$ 600,000	\$ 35,000	\$ 15,398	\$ -
11/1/37	\$ 565,000	\$ -	\$ 14,523	\$ 64,920
5/1/38	\$ 565,000	\$ 35,000	\$ 14,523	\$ -

**Canopy Community Development District
Series 2018A-4, Special Assessment Bonds
(Combined)**

Amortization Schedule

Date	Balance	Principal	Interest	Annual
11/1/38	\$ 530,000	\$ -	\$ 13,648	\$ 63,170
5/1/39	\$ 530,000	\$ 35,000	\$ 13,648	\$ -
11/1/39	\$ 495,000	\$ -	\$ 12,746	\$ 61,394
5/1/40	\$ 495,000	\$ 40,000	\$ 12,746	\$ -
11/1/40	\$ 455,000	\$ -	\$ 11,716	\$ 64,463
5/1/41	\$ 455,000	\$ 40,000	\$ 11,716	\$ -
11/1/41	\$ 415,000	\$ -	\$ 10,686	\$ 62,403
5/1/42	\$ 415,000	\$ 45,000	\$ 10,686	\$ -
11/1/42	\$ 370,000	\$ -	\$ 9,528	\$ 65,214
5/1/43	\$ 370,000	\$ 45,000	\$ 9,528	\$ -
11/1/43	\$ 325,000	\$ -	\$ 8,369	\$ 62,896
5/1/44	\$ 325,000	\$ 45,000	\$ 8,369	\$ -
11/1/44	\$ 280,000	\$ -	\$ 7,210	\$ 60,579
5/1/45	\$ 280,000	\$ 50,000	\$ 7,210	\$ -
11/1/45	\$ 230,000	\$ -	\$ 5,923	\$ 63,133
5/1/46	\$ 230,000	\$ 55,000	\$ 5,923	\$ -
11/1/46	\$ 175,000	\$ -	\$ 4,506	\$ 65,429
5/1/47	\$ 175,000	\$ 55,000	\$ 4,506	\$ -
11/1/47	\$ 120,000	\$ -	\$ 3,090	\$ 62,596
5/1/48	\$ 120,000	\$ 60,000	\$ 3,090	\$ -
11/1/48	\$ 60,000	\$ -	\$ 1,545	\$ 64,635
5/1/49	\$ 60,000	\$ 60,000	\$ 1,545	\$ 61,545
Totals		\$ 965,000	\$ 947,038	\$ 1,912,038

Canopy Community Development District

Debt Service Fund Budget Assessment Area 2 - Series 2018A-1 Bonds

Description	Adopted Budget FY 2021	Actual Thru 7/31/21	Projected Next 2 Months	Projected Thru 9/30/21	Adopted Budget FY 2022
Revenues					
Assessments - Tax Roll (Platted Lots)	\$ 30,132	\$ 30,593	\$ -	\$ 30,593	\$ 36,758
Assessments - Direct (Unplatted Lots)	\$ 134,594	\$ 67,123	\$ 67,472	\$ 134,594	\$ 127,500
Assessments - Prepayments	\$ -	\$ -	\$ -	\$ -	\$ -
Interest Income	\$ 250	\$ 13	\$ 5	\$ 18	\$ 250
Carry Forward Surplus	\$ 71,603	\$ 66,971	\$ -	\$ 66,971	\$ 68,221
Total Revenues	\$ 236,579	\$ 164,699	\$ 67,477	\$ 232,176	\$ 232,729
Expenditure					
Interest - 11/1	\$ 66,971	\$ 66,971	\$ -	\$ 66,971	\$ 66,071
Principal - 5/1	\$ 30,000	\$ 30,000	\$ -	\$ 30,000	\$ 30,000
Interest - 5/1	\$ 66,971	\$ 66,971	\$ -	\$ 66,971	\$ 66,071
Transfer Out	\$ -	\$ 8	\$ 4	\$ 12	\$ -
Total Expenditures	\$ 163,942	\$ 163,951	\$ 4	\$ 163,955	\$ 162,143
Excess Revenues	\$ 72,637	\$ 749	\$ 67,473	\$ 68,221	\$ 70,587

Interest - 11/1 \$ 65,171

Product Type	Platted Units	Debt	Total Platted
Single Family - 20'	10	\$ 450	\$ 4,500
Single Family - 30'	21	\$ 550	\$ 11,550
Single Family - 30' (Attached)	0	\$ 450	\$ -
Single Family - 40'	14	\$ 650	\$ 9,100
Single Family - 40' (Attached)	0	\$ 550	\$ -
Single Family - 50'	4	\$ 750	\$ 3,000
Single Family - 60'	5	\$ 850	\$ 4,250
Single Family - 80'	0	\$ 1,000	\$ -
Church	0	\$ 750	\$ -
Total	54		\$ 32,400

Unplatted Units	Debt	Total Unplatted
20	\$ 450	\$ 9,000
0	\$ 550	\$ -
18	\$ 450	\$ 8,100
42	\$ 650	\$ 27,300
12	\$ 550	\$ 6,600
29	\$ 750	\$ 21,750
76	\$ 850	\$ 64,600
7	\$ 1,000	\$ 7,000
0.5	\$ 750	\$ 375
Total	204.5	\$ 144,725

Total Net Assessment	\$ 30,132
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Total Net Assessment	\$ 134,594
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**Canopy Community Development District
Series 2018A-1, Special Assessment Bonds
(Combined)**

Amortization Schedule

Date	Balance	Principal	Interest	Annual
11/1/21	\$ 2,170,000	\$ -	\$ 66,071	\$ 163,043
5/1/22	\$ 2,170,000	\$ 30,000	\$ 66,071	\$ -
11/1/22	\$ 2,140,000	\$ -	\$ 65,171	\$ 161,243
5/1/23	\$ 2,140,000	\$ 35,000	\$ 65,171	\$ -
11/1/23	\$ 2,105,000	\$ -	\$ 64,121	\$ 164,293
5/1/24	\$ 2,105,000	\$ 35,000	\$ 64,121	\$ -
11/1/24	\$ 2,070,000	\$ -	\$ 63,071	\$ 162,193
5/1/25	\$ 2,070,000	\$ 35,000	\$ 63,071	\$ -
11/1/25	\$ 2,035,000	\$ -	\$ 62,021	\$ 160,093
5/1/26	\$ 2,035,000	\$ 40,000	\$ 62,021	\$ -
11/1/26	\$ 1,995,000	\$ -	\$ 60,821	\$ 162,843
5/1/27	\$ 1,995,000	\$ 40,000	\$ 60,821	\$ -
11/1/27	\$ 1,955,000	\$ -	\$ 59,621	\$ 160,443
5/1/28	\$ 1,955,000	\$ 45,000	\$ 59,621	\$ -
11/1/28	\$ 1,910,000	\$ -	\$ 58,271	\$ 162,893
5/1/29	\$ 1,910,000	\$ 45,000	\$ 58,271	\$ -
11/1/29	\$ 1,865,000	\$ -	\$ 56,921	\$ 160,193
5/1/30	\$ 1,865,000	\$ 50,000	\$ 56,921	\$ -
11/1/30	\$ 1,815,000	\$ -	\$ 55,421	\$ 162,343
5/1/31	\$ 1,815,000	\$ 50,000	\$ 55,421	\$ -
11/1/31	\$ 1,765,000	\$ -	\$ 53,921	\$ 159,343
5/1/32	\$ 1,765,000	\$ 55,000	\$ 53,921	\$ -
11/1/32	\$ 1,710,000	\$ -	\$ 52,271	\$ 161,193
5/1/33	\$ 1,710,000	\$ 60,000	\$ 52,271	\$ -
11/1/33	\$ 1,650,000	\$ -	\$ 50,471	\$ 162,743
5/1/34	\$ 1,650,000	\$ 65,000	\$ 50,471	\$ -
11/1/34	\$ 1,585,000	\$ -	\$ 48,521	\$ 163,993
5/1/35	\$ 1,585,000	\$ 65,000	\$ 48,521	\$ -
11/1/35	\$ 1,520,000	\$ -	\$ 46,571	\$ 160,093
5/1/36	\$ 1,520,000	\$ 70,000	\$ 46,571	\$ -
11/1/36	\$ 1,450,000	\$ -	\$ 44,471	\$ 161,043
5/1/37	\$ 1,450,000	\$ 75,000	\$ 44,471	\$ -
11/1/37	\$ 1,375,000	\$ -	\$ 42,221	\$ 161,693
5/1/38	\$ 1,375,000	\$ 80,000	\$ 42,221	\$ -
11/1/38	\$ 1,295,000	\$ -	\$ 39,821	\$ 162,043
5/1/39	\$ 1,295,000	\$ 85,000	\$ 39,821	\$ -
11/1/39	\$ 1,210,000	\$ -	\$ 37,208	\$ 162,029
5/1/40	\$ 1,210,000	\$ 90,000	\$ 37,208	\$ -
11/1/40	\$ 1,120,000	\$ -	\$ 34,440	\$ 161,648
5/1/41	\$ 1,120,000	\$ 95,000	\$ 34,440	\$ -
11/1/41	\$ 1,025,000	\$ -	\$ 31,519	\$ 160,959
5/1/42	\$ 1,025,000	\$ 100,000	\$ 31,519	\$ -
11/1/42	\$ 925,000	\$ -	\$ 28,444	\$ 159,963
5/1/43	\$ 925,000	\$ 110,000	\$ 28,444	\$ -
11/1/43	\$ 815,000	\$ -	\$ 25,061	\$ 163,505
5/1/44	\$ 815,000	\$ 115,000	\$ 25,061	\$ -
11/1/44	\$ 700,000	\$ -	\$ 21,525	\$ 161,586
5/1/45	\$ 700,000	\$ 125,000	\$ 21,525	\$ -

**Canopy Community Development District
Series 2018A-1, Special Assessment Bonds
(Combined)**

Amortization Schedule

Date	Balance	Principal	Interest	Annual
11/1/45	\$ 575,000	\$ -	\$ 17,681	\$ 164,206
5/1/46	\$ 575,000	\$ 130,000	\$ 17,681	\$ -
11/1/46	\$ 445,000	\$ -	\$ 13,684	\$ 161,365
5/1/47	\$ 445,000	\$ 140,000	\$ 13,684	\$ -
11/1/47	\$ 305,000	\$ -	\$ 9,379	\$ 163,063
5/1/48	\$ 305,000	\$ 150,000	\$ 9,379	\$ -
11/1/48	\$ 155,000	\$ -	\$ 4,766	\$ 164,145
5/1/49	\$ 155,000	\$ 155,000	\$ 4,766	\$ 159,766
Totals		\$ 2,225,000	\$ 2,696,363	\$ 4,921,363

Canopy Community Development District
Debt Service Fund Budget
Assessment Area 2 - Series 2018A-2 Bonds

Description	Adopted Budget FY 2021	Actual Thru 7/31/21	Projected Next 2 Months	Projected Thru 9/30/21	Adopted Budget FY 2022
Revenues					
Assessments - Tax Roll (Platted Lots)	\$ -	\$ -	\$ -	\$ -	\$ -
Assessments - Direct (Unplatted Lots)	\$ 277,673	\$ 138,836	\$ 138,836	\$ 277,673	\$ 315,840
Assessments - Prepayments	\$ -	\$ 348,877	\$ -	\$ 348,877	\$ -
Interest Income	\$ 250	\$ 8	\$ 4	\$ 12	\$ 250
Carry Forward Surplus	\$ 306,432	\$ 138,837	\$ -	\$ 138,837	\$ 159,112
Total Revenues	\$ 584,354	\$ 626,557	\$ 138,840	\$ 765,398	\$ 475,202
Expenditure					
Interest - 11/1	\$ 141,143	\$ 138,837	\$ -	\$ 138,837	\$ 128,843
Interest 2/1	\$ -	\$ 461	\$ -	\$ 461	\$ -
Special Call - 2/1	\$ -	\$ 30,000	\$ -	\$ 30,000	\$ -
Special Call - 5/1	\$ -	\$ 30,000	\$ -	\$ 30,000	\$ -
Interest - 5/1	\$ 141,143	\$ 137,914	\$ -	\$ 137,914	\$ 128,843
Principal - 5/1	\$ -	\$ -	\$ -	\$ -	\$ 60,000
Interest 8/1	\$ -	\$ -	\$ 4,074	\$ 4,074	\$ -
Special Call - 8/1	\$ -	\$ -	\$ 265,000	\$ 265,000	\$ -
Total Expenditures	\$ 282,286	\$ 337,212	\$ 269,074	\$ 606,286	\$ 317,685
Excess Revenues	\$ 302,068	\$ 289,346	-\$ 130,234	\$ 159,112	\$ 157,517

Interest - 11/1 \$ 126,998

**Canopy Community Development District
Series 2018A-2, Special Assessment Bonds
(Term due 5/1/49)**

Amortization Schedule

Date	Balance	Principal	Interest	Annual
11/1/21	\$ 4,190,000		\$ 128,843	\$ -
5/1/22	\$ 4,190,000	\$ 60,000	\$ 128,843	\$ 317,685
11/1/22	\$ 4,130,000		\$ 126,998	\$ -
5/1/23	\$ 4,130,000	\$ 60,000	\$ 126,998	\$ 313,995
11/1/23	\$ 4,070,000		\$ 125,153	\$ -
5/1/24	\$ 4,070,000	\$ 65,000	\$ 125,153	\$ 315,305
11/1/24	\$ 4,005,000		\$ 123,154	\$ -
5/1/25	\$ 4,005,000	\$ 70,000	\$ 123,154	\$ 316,308
11/1/25	\$ 3,935,000		\$ 121,001	\$ -
5/1/26	\$ 3,935,000	\$ 75,000	\$ 121,001	\$ 317,003
11/1/26	\$ 3,860,000		\$ 118,695	\$ -
5/1/27	\$ 3,860,000	\$ 80,000	\$ 118,695	\$ 317,390
11/1/27	\$ 3,780,000		\$ 116,235	\$ -
5/1/28	\$ 3,780,000	\$ 85,000	\$ 116,235	\$ 317,470
11/1/28	\$ 3,695,000		\$ 113,621	\$ -
5/1/29	\$ 3,695,000	\$ 90,000	\$ 113,621	\$ 317,243
11/1/29	\$ 3,605,000		\$ 110,854	\$ -
5/1/30	\$ 3,605,000	\$ 95,000	\$ 110,854	\$ 316,708
11/1/30	\$ 3,510,000		\$ 107,933	\$ -
5/1/31	\$ 3,510,000	\$ 100,000	\$ 107,933	\$ 315,865
11/1/31	\$ 3,410,000		\$ 104,858	\$ -
5/1/32	\$ 3,410,000	\$ 105,000	\$ 104,858	\$ 314,715
11/1/32	\$ 3,305,000		\$ 101,629	\$ -
5/1/33	\$ 3,305,000	\$ 115,000	\$ 101,629	\$ 318,258
11/1/33	\$ 3,190,000		\$ 98,093	\$ -
5/1/34	\$ 3,190,000	\$ 120,000	\$ 98,093	\$ 316,185
11/1/34	\$ 3,070,000		\$ 94,403	\$ -
5/1/35	\$ 3,070,000	\$ 130,000	\$ 94,403	\$ 318,805
11/1/35	\$ 2,940,000		\$ 90,405	\$ -
5/1/36	\$ 2,940,000	\$ 135,000	\$ 90,405	\$ 315,810
11/1/36	\$ 2,805,000		\$ 86,254	\$ -
5/1/37	\$ 2,805,000	\$ 145,000	\$ 86,254	\$ 317,508
11/1/37	\$ 2,660,000		\$ 81,795	\$ -
5/1/38	\$ 2,660,000	\$ 155,000	\$ 81,795	\$ 318,590
11/1/38	\$ 2,505,000		\$ 77,029	\$ -
5/1/39	\$ 2,505,000	\$ 165,000	\$ 77,029	\$ 319,058
11/1/39	\$ 2,340,000		\$ 71,955	\$ -
5/1/40	\$ 2,340,000	\$ 175,000	\$ 71,955	\$ 318,910
11/1/40	\$ 2,165,000		\$ 66,574	\$ -
5/1/41	\$ 2,165,000	\$ 185,000	\$ 66,574	\$ 318,148
11/1/41	\$ 1,980,000		\$ 60,885	\$ -
5/1/42	\$ 1,980,000	\$ 200,000	\$ 60,885	\$ 321,770
11/1/42	\$ 1,780,000		\$ 54,735	\$ -
5/1/43	\$ 1,780,000	\$ 210,000	\$ 54,735	\$ 319,470
11/1/43	\$ 1,570,000		\$ 48,278	\$ -
5/1/44	\$ 1,570,000	\$ 225,000	\$ 48,278	\$ 321,555
11/1/44	\$ 1,345,000		\$ 41,359	\$ -
5/1/45	\$ 1,345,000	\$ 235,000	\$ 41,359	\$ 317,718
11/1/45	\$ 1,110,000		\$ 34,133	\$ -
5/1/46	\$ 1,110,000	\$ 250,000	\$ 34,133	\$ 318,265

**Canopy Community Development District
Series 2018A-2, Special Assessment Bonds
(Term due 5/1/49)**

Amortization Schedule

Date	Balance	Principal	Interest	Annual
11/1/46	\$ 860,000		\$ 26,445	\$ -
5/1/47	\$ 860,000	\$ 270,000	\$ 26,445	\$ 322,890
11/1/47	\$ 590,000		\$ 18,143	\$ -
5/1/48	\$ 590,000	\$ 285,000	\$ 18,143	\$ 321,285
11/1/48	\$ 305,000		\$ 9,379	\$ -
5/1/49	\$ 305,000	\$ 305,000	\$ 9,379	\$ 323,758
Totals		\$ 4,190,000	\$ 4,717,665	\$ 8,907,665

Canopy Community Development District
Debt Service Fund Budget
Assessment Area 3 - Series 2018A-3 Bonds

Description	Adopted Budget FY 2021	Actual Thru 7/31/21	Projected Next 2 Months	Projected Thru 9/30/21	Adopted Budget FY 2022
Revenues					
Assessments - Tax Roll (Platted Lots)	\$ -	\$ -	\$ -	\$ -	\$ -
Assessments - Direct (Unplatted Lots)	\$ 170,938	\$ 97,620	\$ 73,318	\$ 170,938	\$ 214,375
Interest Income	\$ 500	\$ 13	\$ -	\$ 13	\$ 100
Carry Forward Surplus	\$ 85,617	\$ 85,620	\$ -	\$ 85,620	\$ 85,617
Total Revenues	\$ 257,055	\$ 183,253	\$ 73,318	\$ 256,571	\$ 300,092

Expenditure					
Interest - 11/1	\$ 85,469	\$ 85,469	\$ -	\$ 85,469	\$ 85,469
Principal - 5/1	\$ -	\$ -	\$ -	\$ -	\$ 35,000
Interest - 5/1	\$ 85,469	\$ 85,469	\$ -	\$ 85,469	\$ 85,469
Transfer Out	\$ 500	\$ 11	\$ 5	\$ 16	\$ 100
Total Expenditures	\$ 171,438	\$ 170,949	\$ 5	\$ 170,954	\$ 206,038

Excess Revenues	\$ 85,618	\$ 12,304	\$ 73,313	\$ 85,617	\$ 94,055
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Excess Revenues	\$ 190,308	Interest - 11/1	\$ 85,469
Less: Debt Service Reserve	<u>\$ (104,688)</u>		
Carry Forward Surplus	<u>\$ 85,620</u>		

**Canopy Community Development District
Series 2018A-3, Special Assessment Bonds
(Term due 5/1/49)**

Amortization Schedule

Date	Balance	Principal	Interest	Annual
11/1/21	\$ 2,735,000		\$ 85,469	\$ -
5/1/22	\$ 2,735,000	\$ 35,000	\$ 85,469	\$ 205,938
11/1/22	\$ 2,700,000		\$ 84,375	\$ -
5/1/23	\$ 2,700,000	\$ 40,000	\$ 84,375	\$ 208,750
11/1/23	\$ 2,660,000		\$ 83,125	\$ -
5/1/24	\$ 2,660,000	\$ 40,000	\$ 83,125	\$ 206,250
11/1/24	\$ 2,620,000		\$ 81,875	\$ -
5/1/25	\$ 2,620,000	\$ 45,000	\$ 81,875	\$ 208,750
11/1/25	\$ 2,575,000		\$ 80,469	\$ -
5/1/26	\$ 2,575,000	\$ 50,000	\$ 80,469	\$ 210,938
11/1/26	\$ 2,525,000		\$ 78,906	\$ -
5/1/27	\$ 2,525,000	\$ 50,000	\$ 78,906	\$ 207,813
11/1/27	\$ 2,475,000		\$ 77,344	\$ -
5/1/28	\$ 2,475,000	\$ 55,000	\$ 77,344	\$ 209,688
11/1/28	\$ 2,420,000		\$ 75,625	\$ -
5/1/29	\$ 2,420,000	\$ 55,000	\$ 75,625	\$ 206,250
11/1/29	\$ 2,365,000		\$ 73,906	\$ -
5/1/30	\$ 2,365,000	\$ 60,000	\$ 73,906	\$ 207,813
11/1/30	\$ 2,305,000		\$ 72,031	\$ -
5/1/31	\$ 2,305,000	\$ 65,000	\$ 72,031	\$ 209,063
11/1/31	\$ 2,240,000		\$ 70,000	\$ -
5/1/32	\$ 2,240,000	\$ 70,000	\$ 70,000	\$ 210,000
11/1/32	\$ 2,170,000		\$ 67,813	\$ -
5/1/33	\$ 2,170,000	\$ 75,000	\$ 67,813	\$ 210,625
11/1/33	\$ 2,095,000		\$ 65,469	\$ -
5/1/34	\$ 2,095,000	\$ 80,000	\$ 65,469	\$ 210,938
11/1/34	\$ 2,015,000		\$ 62,969	\$ -
5/1/35	\$ 2,015,000	\$ 85,000	\$ 62,969	\$ 210,938
11/1/35	\$ 1,930,000		\$ 60,313	\$ -
5/1/36	\$ 1,930,000	\$ 90,000	\$ 60,313	\$ 210,625
11/1/36	\$ 1,840,000		\$ 57,500	\$ -
5/1/37	\$ 1,840,000	\$ 95,000	\$ 57,500	\$ 210,000
11/1/37	\$ 1,745,000		\$ 54,531	\$ -
5/1/38	\$ 1,745,000	\$ 100,000	\$ 54,531	\$ 209,063
11/1/38	\$ 1,645,000		\$ 51,406	\$ -

**Canopy Community Development District
Series 2018A-3, Special Assessment Bonds
(Term due 5/1/49)**

Amortization Schedule

Date	Balance	Principal	Interest	Annual
5/1/39	\$ 1,645,000	\$ 110,000	\$ 51,406	\$ 212,813
11/1/39	\$ 1,535,000		\$ 47,969	\$ -
5/1/40	\$ 1,535,000	\$ 115,000	\$ 47,969	\$ 210,938
11/1/40	\$ 1,420,000		\$ 44,375	\$ -
5/1/41	\$ 1,420,000	\$ 120,000	\$ 44,375	\$ 208,750
11/1/41	\$ 1,300,000		\$ 40,625	\$ -
5/1/42	\$ 1,300,000	\$ 130,000	\$ 40,625	\$ 211,250
11/1/42	\$ 1,170,000		\$ 36,563	\$ -
5/1/43	\$ 1,170,000	\$ 140,000	\$ 36,563	\$ 213,125
11/1/43	\$ 1,030,000		\$ 32,188	\$ -
5/1/44	\$ 1,030,000	\$ 145,000	\$ 32,188	\$ 209,375
11/1/44	\$ 885,000		\$ 27,656	\$ -
5/1/45	\$ 885,000	\$ 155,000	\$ 27,656	\$ 210,313
11/1/45	\$ 730,000		\$ 22,813	\$ -
5/1/46	\$ 730,000	\$ 165,000	\$ 22,813	\$ 210,625
11/1/46	\$ 565,000		\$ 17,656	\$ -
5/1/47	\$ 565,000	\$ 175,000	\$ 17,656	\$ 210,313
11/1/47	\$ 390,000		\$ 12,188	\$ -
5/1/48	\$ 390,000	\$ 190,000	\$ 12,188	\$ 214,375
11/1/48	\$ 200,000		\$ 6,250	\$ -
5/1/49	\$ 200,000	\$ 200,000	\$ 6,250	\$ 212,500
Totals		\$ 2,735,000	\$ 3,484,688	\$ 6,219,688