



Canopy Community Development District

Adopted Budget
FY 2023



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**Canopy Community Development District
General Fund Budget**

| Description | Adopted Budget FY 2022 | Actual Thru 6/30/22 | Projected Next 3 Months | Projected Thru 9/30/22 | Adopted Budget FY 2023 |
|------------------------------------|---------------------------|------------------------|----------------------------|---------------------------|---------------------------|
| Revenues | | | | | |
| Maintenance Assessments - Tax Roll | \$ 114,039 | \$ 114,734 | \$ - | \$ 114,734 | \$ 201,190 |
| Maintenance Assessments - Direct | \$ 136,292 | \$ 102,219 | \$ 34,073 | \$ 136,292 | \$ 95,585 |
| Developer Contributions | \$ 342,545 | \$ 29,427 | \$ 36,116 | \$ 65,543 | \$ 296,100 |
| Miscellaneous Income (Rentals) | \$ 1,000 | \$ 100 | \$ 400 | \$ 500 | \$ 1,000 |
| Total Revenues | \$ 593,875 | \$ 246,480 | \$ 70,589 | \$ 317,069 | \$ 593,875 |

Expenditure

Administrative

| | | | | | |
|-----------------------------|-------------------|------------------|------------------|-------------------|-------------------|
| Supervisor Fees | \$ - | \$ - | \$ - | \$ - | \$ - |
| FICA | \$ - | \$ - | \$ - | \$ - | \$ - |
| Engineering | \$ 12,000 | \$ 5,864 | \$ 6,136 | \$ 12,000 | \$ 12,000 |
| Arbitrage | \$ 450 | \$ 450 | \$ - | \$ 450 | \$ 450 |
| Assessment Roll | \$ 2,500 | \$ 2,500 | \$ - | \$ 2,500 | \$ 2,500 |
| Dissemination | \$ 8,000 | \$ 7,250 | \$ 2,001 | \$ 9,251 | \$ 8,000 |
| Attorney | \$ 35,000 | \$ 22,656 | \$ 7,552 | \$ 30,208 | \$ 35,000 |
| Annual Audit | \$ 5,000 | \$ - | \$ 5,000 | \$ 5,000 | \$ 5,000 |
| Trustee Fees | \$ 10,000 | \$ 9,864 | \$ - | \$ 9,864 | \$ 10,000 |
| Management Fees | \$ 36,750 | \$ 27,563 | \$ 9,187 | \$ 36,750 | \$ 38,588 |
| Information Technology | \$ 3,700 | \$ 2,775 | \$ 925 | \$ 3,700 | \$ 3,700 |
| Travel | \$ 50 | \$ - | \$ 25 | \$ 25 | \$ 50 |
| Telephone | \$ 250 | \$ - | \$ 125 | \$ 125 | \$ 250 |
| Postage | \$ 500 | \$ 432 | \$ 68 | \$ 500 | \$ 500 |
| Printing & Binding | \$ 1,500 | \$ - | \$ 250 | \$ 250 | \$ 1,500 |
| Insurance-Liability | \$ 6,000 | \$ 5,570 | \$ - | \$ 5,570 | \$ 6,000 |
| Legal Advertising | \$ 2,500 | \$ 2,115 | \$ 500 | \$ 2,615 | \$ 2,500 |
| Other Current Charges | \$ 3,000 | \$ 635 | \$ 500 | \$ 1,135 | \$ 3,000 |
| Office Supplies | \$ 500 | \$ 94 | \$ 150 | \$ 244 | \$ 500 |
| Dues | \$ 175 | \$ 175 | \$ - | \$ 175 | \$ 175 |
| Total Administrative | \$ 127,875 | \$ 87,943 | \$ 32,419 | \$ 120,362 | \$ 129,713 |

Maintenance

Common Area:

| | | | | | |
|-----------------------------------|-------------------|------------------|------------------|-------------------|-------------------|
| Field Services | \$ 12,000 | \$ - | \$ 6,000 | \$ 6,000 | \$ 12,000 |
| Porter Services | \$ 6,000 | \$ - | \$ 3,000 | \$ 3,000 | \$ 6,000 |
| Landscape Maintenance | \$ 85,000 | \$ 70,800 | \$ 24,750 | \$ 95,550 | \$ 96,000 |
| Landscape Contingency | \$ 10,600 | \$ 11,550 | \$ - | \$ 11,550 | \$ 10,600 |
| Plant Replacement | \$ 7,500 | \$ - | \$ 3,750 | \$ 3,750 | \$ 7,500 |
| Irrigation - Repairs | \$ 5,000 | \$ - | \$ 2,500 | \$ 2,500 | \$ 5,000 |
| Irrigation - Water | \$ 10,000 | \$ - | \$ 5,000 | \$ 5,000 | \$ 10,000 |
| Irrigation - Electric | \$ 2,500 | \$ - | \$ 1,250 | \$ 1,250 | \$ 2,500 |
| Wetland Mitigation and Monitoring | \$ 10,050 | \$ 1,200 | \$ 8,850 | \$ 10,050 | \$ 8,800 |
| Lake Maintenance | \$ 7,500 | \$ - | \$ 3,750 | \$ 3,750 | \$ 7,500 |
| Dove Pond Dam Surety Bond | \$ 10,000 | \$ - | \$ 10,000 | \$ 10,000 | \$ 10,000 |
| Repairs and Maintenance | \$ 12,500 | \$ - | \$ 6,250 | \$ 6,250 | \$ 12,500 |
| Operating Supplies | \$ 1,250 | \$ - | \$ 625 | \$ 625 | \$ 1,250 |
| Total Common Area | \$ 179,900 | \$ 83,550 | \$ 75,725 | \$ 159,275 | \$ 189,650 |

**Canopy Community Development District
General Fund Budget**

| Description | Adopted Budget FY 2022 | Actual Thru 6/30/22 | Projected Next 3 Months | Projected Thru 9/30/22 | Adopted Budget FY 2023 |
|---------------------------------------|---------------------------|------------------------|----------------------------|---------------------------|---------------------------|
| <i><u>Amenity Center</u></i> | | | | | |
| Amenity Management Staffing | \$ 35,000 | \$ - | \$ 17,500 | \$ 17,500 | \$ 35,000 |
| Janitorial | \$ 15,000 | \$ 6,679 | \$ 2,250 | \$ 8,929 | \$ 15,000 |
| Landscape Maintenance | \$ 24,000 | \$ - | \$ 12,000 | \$ 12,000 | \$ 12,000 |
| Pool Maintenance | \$ 30,000 | \$ 13,925 | \$ 6,900 | \$ 20,825 | \$ 25,000 |
| Pool Chemicals | \$ 7,500 | \$ - | \$ 3,750 | \$ 3,750 | \$ 7,500 |
| Pool Permits | \$ 750 | \$ 400 | \$ - | \$ 400 | \$ 750 |
| Pool - Electric | \$ 15,000 | \$ - | \$ 7,500 | \$ 7,500 | \$ 15,000 |
| Pool - Water | \$ 1,000 | \$ - | \$ 500 | \$ 500 | \$ 1,000 |
| Water/Sewer Utility | \$ 5,000 | \$ 14,338 | \$ 6,900 | \$ 21,238 | \$ 23,000 |
| Gas | \$ 500 | \$ - | \$ 250 | \$ 250 | \$ 500 |
| Trash | \$ 2,400 | \$ - | \$ 1,200 | \$ 1,200 | \$ 2,400 |
| Pest Control | \$ 1,200 | \$ - | \$ 600 | \$ 600 | \$ 1,200 |
| Termite Bond | \$ 750 | \$ - | \$ 375 | \$ 375 | \$ 750 |
| Insurance - Property | \$ 25,000 | \$ 9,617 | \$ - | \$ 9,617 | \$ 15,000 |
| Cable/Internet | \$ 7,500 | \$ 1,170 | \$ 1,500 | \$ 2,670 | \$ 7,500 |
| Access Cards | \$ 2,500 | \$ - | \$ 1,250 | \$ 1,250 | \$ 2,500 |
| Activities | \$ 15,000 | \$ - | \$ 7,500 | \$ 7,500 | \$ 15,000 |
| Security/Alarms/Repair | \$ 15,000 | \$ 1,080 | \$ 540 | \$ 1,620 | \$ 15,000 |
| Repairs and Maintenance | \$ 20,000 | \$ - | \$ 10,000 | \$ 10,000 | \$ 15,000 |
| Office Supplies | \$ 2,000 | \$ - | \$ 1,000 | \$ 1,000 | \$ 2,000 |
| Holiday Decorations | \$ 5,000 | \$ - | \$ 2,500 | \$ 2,500 | \$ 5,000 |
| Total Amenity | \$ 230,100 | \$ 47,209 | \$ 84,015 | \$ 131,224 | \$ 216,100 |
| <i><u>Other</u></i> | | | | | |
| Contingency | \$ 17,000 | \$ - | \$ 8,500 | \$ 8,500 | \$ 18,412 |
| Capital Reserve (1) | \$ 39,000 | \$ - | \$ 39,000 | \$ 39,000 | \$ 40,000 |
| Total Other | \$ 56,000 | \$ - | \$ 47,500 | \$ 47,500 | \$ 58,412 |
| Total Maintenance | \$ 466,000 | \$ 130,759 | \$ 207,240 | \$ 337,999 | \$ 464,162 |
| Total Expenditures | \$ 593,875 | \$ 218,702 | \$ 239,659 | \$ 458,361 | \$ 593,875 |
| Excess Revenues (Expenditures) | \$ 0 | \$ 27,778 | -\$ 169,070 | \$ (141,292) | \$ - |

| | |
|---|-------------------|
| | Current |
| Net Assessments | \$ 201,190 |
| Collection Fees (7%) | \$ 15,143 |
| Gross Assessments | <u>\$ 216,334</u> |
| No of Assessable Units | 263.50 |
| Net Assessment Per Unit | \$ 764 |
| Gross Assessment Per Unit (Includes 7% Collection Cost) | \$ 821 |

Canopy
Community Development District
GENERAL FUND BUDGET

REVENUES:

Assessments

The District will levy a non-ad valorem special assessment and on taxable property and unplatted lots within the District to fund general operating and maintenance expenditures for the Fiscal Year.

Developer Contributions

The District will enter into a Funding Agreement with the Developer to fund the General Fund expenditures for the Fiscal Year.

Interest Income

Represents estimated interest earnings from cash balances in the District's operating account with Suntrust.

Miscellaneous Income

Income received from rentals and other miscellaneous income.

EXPENDITURES:

Administrative:

Supervisor Fees

The Florida Statutes allows each supervisor to be paid per meeting, for the time devoted to District business and board meetings. The amount is based upon 5 Supervisors attending 6 meetings during the fiscal year.

FICA Expense

Represents the Employer's share of Social Security and Medicare taxes withheld from Board of Supervisor checks.

Engineering

The District's engineer will be providing general engineering services to the District, e.g. attendance and preparation for monthly board meetings, review invoices, etc. The District is currently contracted with Greenman-Pedersen, Inc.

Arbitrage

The District will contract with an independent certified public accountant to annually calculate the District's Arbitrage Rebate Liability on the new Special Assessment Revenue Bonds.

Canopy
Community Development District
GENERAL FUND BUDGET

Dissemination

The District is required by the Security and Exchange Commission to comply with Rule 15c2-12(b) (5) which relates to additional reporting requirements for unrated bond issues.

Attorney

The District's legal counsel, Hopping, Green & Sams, will be providing general legal services to the District, e.g. attendance and preparation for monthly meetings, preparation and review of agreements, resolutions, etc.

Annual Audit

The District is required by Florida Statutes to arrange for an independent audit of its financial records on an annual basis by an Independent Certified Public Accounting Firm. The District has contracted with Carr Riggs & Ingram CPAs and Advisors for these services. (\$5,000/year for 3 years)

Trustee Fees

The District's new Special Assessments Revenue Bonds will be held and administered with a Trustee.

Management Fees

The District has contracted with Governmental Management Services - Central Florida, LLC to provide Management, Accounting and Recording Secretary Services for the District. The services include, but are not limited to, recording and transcription of board meetings, administrative services, budget preparation, all financials reporting, annual audits, etc.

Information Technology

The District incurs costs related to the District's accounting and information systems, District's website creation and maintenance, electronic compliance with Florida Statutes and other electronic data requirements.

Travel

The Board of Supervisors can be reimbursed for travel expenditures related to the conducting of District business.

Telephone

Telephone and fax machine.

Postage

Mailing of agenda packages, overnight deliveries, checks for vendors, and any other required correspondence, etc.

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GENERAL FUND BUDGET

Printing & Binding

Printing and Binding agenda packages for board meetings, printing of computerized checks, stationary, envelopes etc

Insurance - Liability

Represents the District's general liability, public officials liability and property insurance coverage, which will be provided by Florida Insurance Alliance (FIA). FIA specializes in providing insurance coverage to governmental agencies.

Legal Advertising

Advertising of monthly board meetings, public hearings, and any services that are required to be advertised for public bidding, i.e. audit services, engineering service, maintenance contracts and any other advertising that may be required.

Other Current Charges

Bank charges and any other miscellaneous expenses incurred during the fiscal year.

Office Supplies

The District incurs charges for supplies that need to be purchased during the fiscal year, including copier and printer toner cartridges, paper, file folders, binders, pens, paper clips, and other such office supplies.

Dues, Licenses & Subscriptions

The District is required to pay an annual fee to the Department of Community Affairs for \$175. This is the only expense under this category for the District.

Maintenance (Common Area):

Field Services

The District will contract to provide onsite field management of contracts for District Services such as landscape maintenance. Services to include weekly site inspections, meetings with contractors, monitoring of utility accounts, attend Board meetings and receive and respond to property owner phone calls and emails.

Porter Services

The District will incur cost for street sweeping and/or cleaning.

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GENERAL FUND BUDGET

Landscape Maintenance

The District will incur landscape maintenance expenses, which include mowing, edging, string-trimming, annual flower replacements, shrub and palm pruning, weeding, fertilization, pine straw, pest control and irrigation inspections during the fiscal year.

Landscape Contingency

To record the cost of landscape enhancements as well as any miscellaneous landscape items currently not budgeted or covered in landscape contract.

Plant Replacement

Unscheduled maintenance consists of tree, shrub and other plant material replacements as well as annual bed enhancements

Irrigation Repairs

To record the cost of repairs to the irrigation system and preventative maintenance on the irrigation pump station.

Irrigation -Water

The District incurs cost for water. The District will contract with a utility company to provide this service.

Irrigation - Electric

The District will incur cost for electric for irrigation timers.

Wetland Mitigation and Monitoring

Task 1A: Baseline Monitoring:

- Within 30 days of planting, FELSI will provide FDEP a baseline monitoring report for approval showing sampling locations, Photo Stations, the mitigation wetland area and location of plants planted as directed in the FDEP permit

Task 1B: Wetland Monitoring:

- Long term monitoring will determine the likelihood of success of the mitigation project and will be conducted semi-annually for the first year and annually for two through five. Monitoring reports will be submitted to FDEP within 30 days of the monitoring event and include criteria listed in the permitted monitoring plan.

Task 1C Release from Monitoring Request:

-Release from Monitoring can be requested when all criteria of the monitoring plan has been continuously met for a period of at least one growing season and not prior to two years post-

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Community Development District

GENERAL FUND BUDGET

planting. The release request will include preparation of a written request to FDEP detailing that the monitoring plan criteria has been met. The release cost includes site visits with the agencies, if needed.

Task 1D: Wetland Maintenance:

- As part of the DEP and COT requirements, maintenance of the mitigation areas must be conducted to remove any nuisance and/or exotic vegetation affecting project compliance and should not exceed 1% of the total cover.

- The treatment of exotics within the 17.23 acres of wetland creation will be undertaken per the maintenance procedures in the permitted monitoring plan and performed by a State of Florida licensed commercial use pesticide applicator. The 27.34 acre wetland preservation area is also to be maintained free from exotics. Inspection and treatments, if necessary, in the mitigation site will be conducted quarterly for four years (total 16 inspections) and continue until permit success criteria has been met. The cost represented below is a per event/quarter cost for quarterly inspections of exotics. This task includes report preparation and submission.

- The cost for treatment will be related to site conditions, which will determine the level of effort needed to bring the project into compliance.

Task 2: Installation and Maintenance of Wood Duck Boxes:

- As part of the Wetland Mitigation Report, duck boxes are to be installed within the pond. No number was given in the approved document. Based upon the estimated potential suitable habitat around the lake, we would recommend 8 boxes. Typically wooden boxes are cheaper, but only last a few years. The price included is for 8 boxes that are more durable. The cost includes all materials and installation of the boxes. Boxes can be maintained after nesting seasons ends in August and prepared for spring nesting the following year. The price included is for maintenance to occur once per year in combination with the scheduled monitoring events.

Task 3: Environmental Permit Management:

- The FDEP and City permits have many conditions to keep track of. FELSI can summarize these conditions, timelines and responsible parties and provide limited oversight of task completion and reporting. It was noted that there are several inconsistencies in the DEP permit and the approved environmental considerations report. These inconsistencies may create problems or they may be easily explained and rectified. Management would continue until Success Criteria has been met. The cost provided is divided into Year 1, which is expected to take more effort and then subsequent years on an annual basis.

| Wetland Mitigation & Monitoring Tasks | Year 1 (FY 19 - 20) | Year 2 (FY 20 - 21) | Year 3 (FY 21 - 22) | Year 4 (FY 22 - 23) | Year 5 (FY 23-24) | Total Per Task |
|--|---------------------|---------------------|---------------------|---------------------|-------------------|-----------------|
| Task 1A: Baseline Monitoring (within 30 days of planting will provide report) | \$2,900 | \$0 | \$0 | \$0 | \$0 | \$2,900 |
| Task 1B: Wetland Monitoring (\$1850 per annual event)(Semi-Annual Year One) | \$3,700 | \$1,850 | \$1,850 | \$1,850 | \$1,850 | \$11,100 |
| Task 1C: Release from Monitoring Request (after two years of post planting we may request) | \$0 | \$0 | \$1,250 | \$0 | \$0 | \$1,250 |
| Task 1D: Wetland Maintenance (monitoring) (\$950 per quarterly event) | \$3,800 | \$3,800 | \$3,800 | \$3,800 | \$0 | \$15,200 |
| Task 1D: Wetland Maintenance (treatment)(\$400 -\$2,500 per event)(\$10k max for 4 years) | \$400 | \$2,100 | \$2,500 | \$2,500 | \$2,500 | \$10,000 |
| Task 2: Installation and Maintenance of Wood Duck Boxes | \$2,500 | \$0 | \$0 | \$0 | \$0 | \$2,500 |
| Task 3: Environmental Permit Management | \$800 | \$650 | \$650 | \$650 | \$650 | \$3,400 |
| Total Per Year | \$14,100 | \$8,400 | \$10,050 | \$8,800 | \$5,000 | \$46,350 |

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Community Development District
GENERAL FUND BUDGET

Lake Maintenance

The District will contract to provide for the few Stormwater management facilities that the CDD will own and maintain.

Repairs and Maintenance

Cost of repairs and maintenance throughout the common area of the District.

Operating Supplies

Purchase of supplies for the District.

Amenity Center:

Amenity Management Staffing

Staff cost associated with helping and running the amenity center.

Pool Attendants

The cost to hire and supervise pool attendants used to help with running the amenity center's pool. Account line includes staff hours for the fiscal year, all related benefits, and a contingency for projects and pay increase.

Janitorial

The cost to provide cleaning for amenity center.

Pool Maintenance

The District will contract with a vendor to provide for the maintenance of the Amenity Center swimming pool.

Pool Chemicals

The District will contract with a vendor to provide pool chemicals to maintain the pool.

Pool Permits

Represents Permit Fees paid to the Department of Health for the swimming pool.

Pool Electric

The cost of electric to run the amenity pool.

Pool – Water

The cost of water used for the amenity pool.

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Community Development District
GENERAL FUND BUDGET

Telephone

The cost of phone services for amenity center.

Water/Sewer

The cost of water and sewer associated with amenity center restrooms and irrigation.

Gas

The cost associated with providing propane gas services to heat the pool.

Trash

The cost of providing garbage disposal services.

Pest Control

This represents pest control of amenity center by contracted vendor.

Termite Bond

This represents cost to maintain termite warranty for the amenity center.

Insurance - Property

The District's Property Insurance policy will contract with Florida Insurance Alliance (FIA). FIA specializes in providing insurance coverage to governmental agencies. The amount budgeted represents the estimated premium for property insurance related to the Amenity Center.

Cable/Internet

The cost of cable and internet services for amenity center.

Access Cards

Represents the estimated cost for access cards used for entry to the District's Amenity Center.

Activities

Represents estimated costs for the District to host special events for the community throughout the Fiscal Year.

Security/Alarms/Repair

The monthly service fee and maintenance costs associated with security alarms/cameras provided by contracted vendor.

Canopy
Community Development District
GENERAL FUND BUDGET

Repairs and Maintenance

Represents regular repairs and replacements for District's Amenity Center.

Office Supplies

The cost of supplies used by Amenity Center Staff to run the center includes postage, printer ink, and office supplies.

Holiday Decorations

Estimated cost for installation of holiday lights and décor as well as supplies.

Other:

Contingency

To record the cost of any maintenance expenses not properly classified in any of the other accounts.

Capital Reserve

This amount is subject to change upon further completion of infrastructure supported by professional reserve study or engineer's estimate for annual funding.

Canopy Community Development District

Debt Service Fund Budget

Assessment Area 1 - Series 2018A-4 Bonds

| Description | Adopted Budget FY 2022 | Actual Thru 6/30/22 | Projected Next 3 Months | Projected Thru 9/30/22 | Adopted Budget FY 2023 |
|---------------------------------------|---------------------------|------------------------|----------------------------|---------------------------|---------------------------|
| Revenues | | | | | |
| Assessments - Tax Roll (Platted Lots) | \$ 65,612 | \$ 65,992 | \$ - | \$ 65,992 | \$ 65,612 |
| Interest Income | \$ 250 | \$ 6 | \$ 5 | \$ 11 | \$ 50 |
| Carry Forward Surplus | \$ 45,226 | \$ 48,005 | \$ - | \$ 48,005 | \$ 51,457 |
| Total Revenues | \$ 111,088 | \$ 114,002 | \$ 5 | \$ 114,007 | \$ 117,119 |

| | | | | | |
|---------------------------|------------------|------------------|-------------|------------------|------------------|
| Expenditure | | | | | |
| Interest - 11/1 | \$ 23,773 | \$ 23,773 | \$ - | \$ 23,773 | \$ 23,398 |
| Principal - 5/1 | \$ 15,000 | \$ 15,000 | \$ - | \$ 15,000 | \$ 15,000 |
| Interest - 5/1 | \$ 23,773 | \$ 23,773 | \$ - | \$ 23,773 | \$ 23,398 |
| Transfer Out | \$ - | \$ 2 | \$ 2 | \$ 4 | \$ 25 |
| Total Expenditures | \$ 62,546 | \$ 62,548 | \$ 2 | \$ 62,550 | \$ 61,821 |

| | | | | | |
|------------------------|------------------|------------------|-------------|------------------|------------------|
| Excess Revenues | \$ 48,542 | \$ 51,454 | \$ 3 | \$ 51,457 | \$ 55,298 |
|------------------------|------------------|------------------|-------------|------------------|------------------|

| | | | | |
|----------------------------|------------------|--|-----------------|-----------|
| Beginning Fund Balance | \$ 80,719 | | Interest - 11/1 | \$ 23,023 |
| Less: Debt Service Reserve | \$ (32,714) | | | |
| Carry Forward Surplus | <u>\$ 48,005</u> | | | |

Assessments Area I

| Product Type | Units | O&M | Debt | Total | Debt Total |
|------------------------------|-----------|--------|--------|----------|------------------|
| Single Family - 40' | 19 | \$ 344 | \$ 650 | \$ 994 | \$ 12,350 |
| Single Family - 50' | 47 | \$ 344 | \$ 750 | \$ 1,094 | \$ 35,250 |
| Single Family - 60' | 27 | \$ 344 | \$ 850 | \$ 1,194 | \$ 22,950 |
| Total Units | 93 | | | | \$ 70,550 |
| Total Net Assessments | | | | | \$ 65,612 |

**Canopy Community Development District
Series 2018A-4, Special Assessment Bonds
(Combined)**

Amortization Schedule

| Date | Balance | Principal | Interest | Annual |
|-------------|----------------|------------------|-----------------|---------------|
| 5/1/22 | \$ 935,000 | \$ 15,000 | \$ 23,773 | \$ - |
| 11/1/22 | \$ 920,000 | \$ - | \$ 23,398 | \$ 62,170 |
| 5/1/23 | \$ 920,000 | \$ 15,000 | \$ 23,398 | \$ - |
| 11/1/23 | \$ 905,000 | \$ - | \$ 23,023 | \$ 61,420 |
| 5/1/24 | \$ 905,000 | \$ 15,000 | \$ 23,023 | \$ - |
| 11/1/24 | \$ 890,000 | \$ - | \$ 22,648 | \$ 60,670 |
| 5/1/25 | \$ 890,000 | \$ 20,000 | \$ 22,648 | \$ - |
| 11/1/25 | \$ 870,000 | \$ - | \$ 22,148 | \$ 64,795 |
| 5/1/26 | \$ 870,000 | \$ 20,000 | \$ 22,148 | \$ - |
| 11/1/26 | \$ 850,000 | \$ - | \$ 21,648 | \$ 63,795 |
| 5/1/27 | \$ 850,000 | \$ 20,000 | \$ 21,648 | \$ - |
| 11/1/27 | \$ 830,000 | \$ - | \$ 21,148 | \$ 62,795 |
| 5/1/28 | \$ 830,000 | \$ 20,000 | \$ 21,148 | \$ - |
| 11/1/28 | \$ 810,000 | \$ - | \$ 20,648 | \$ 61,795 |
| 5/1/29 | \$ 810,000 | \$ 20,000 | \$ 20,648 | \$ - |
| 11/1/29 | \$ 790,000 | \$ - | \$ 20,148 | \$ 60,795 |
| 5/1/30 | \$ 790,000 | \$ 25,000 | \$ 20,148 | \$ - |
| 11/1/30 | \$ 765,000 | \$ - | \$ 19,523 | \$ 64,670 |
| 5/1/31 | \$ 765,000 | \$ 25,000 | \$ 19,523 | \$ - |
| 11/1/31 | \$ 740,000 | \$ - | \$ 18,898 | \$ 63,420 |
| 5/1/32 | \$ 740,000 | \$ 25,000 | \$ 18,898 | \$ - |
| 11/1/32 | \$ 715,000 | \$ - | \$ 18,273 | \$ 62,170 |
| 5/1/33 | \$ 715,000 | \$ 25,000 | \$ 18,273 | \$ - |
| 11/1/33 | \$ 690,000 | \$ - | \$ 17,648 | \$ 60,920 |
| 5/1/34 | \$ 690,000 | \$ 30,000 | \$ 17,648 | \$ - |
| 11/1/34 | \$ 660,000 | \$ - | \$ 16,898 | \$ 64,545 |
| 5/1/35 | \$ 660,000 | \$ 30,000 | \$ 16,898 | \$ - |
| 11/1/35 | \$ 630,000 | \$ - | \$ 16,148 | \$ 63,045 |
| 5/1/36 | \$ 630,000 | \$ 30,000 | \$ 16,148 | \$ - |
| 11/1/36 | \$ 600,000 | \$ - | \$ 15,398 | \$ 61,545 |
| 5/1/37 | \$ 600,000 | \$ 35,000 | \$ 15,398 | \$ - |
| 11/1/37 | \$ 565,000 | \$ - | \$ 14,523 | \$ 64,920 |
| 5/1/38 | \$ 565,000 | \$ 35,000 | \$ 14,523 | \$ - |

**Canopy Community Development District
Series 2018A-4, Special Assessment Bonds
(Combined)**

Amortization Schedule

| Date | Balance | Principal | Interest | Annual |
|---------------|----------------|-------------------|-------------------|---------------------|
| 11/1/38 | \$ 530,000 | \$ - | \$ 13,648 | \$ 63,170 |
| 5/1/39 | \$ 530,000 | \$ 35,000 | \$ 13,648 | \$ - |
| 11/1/39 | \$ 495,000 | \$ - | \$ 12,746 | \$ 61,394 |
| 5/1/40 | \$ 495,000 | \$ 40,000 | \$ 12,746 | \$ - |
| 11/1/40 | \$ 455,000 | \$ - | \$ 11,716 | \$ 64,463 |
| 5/1/41 | \$ 455,000 | \$ 40,000 | \$ 11,716 | \$ - |
| 11/1/41 | \$ 415,000 | \$ - | \$ 10,686 | \$ 62,403 |
| 5/1/42 | \$ 415,000 | \$ 45,000 | \$ 10,686 | \$ - |
| 11/1/42 | \$ 370,000 | \$ - | \$ 9,528 | \$ 65,214 |
| 5/1/43 | \$ 370,000 | \$ 45,000 | \$ 9,528 | \$ - |
| 11/1/43 | \$ 325,000 | \$ - | \$ 8,369 | \$ 62,896 |
| 5/1/44 | \$ 325,000 | \$ 45,000 | \$ 8,369 | \$ - |
| 11/1/44 | \$ 280,000 | \$ - | \$ 7,210 | \$ 60,579 |
| 5/1/45 | \$ 280,000 | \$ 50,000 | \$ 7,210 | \$ - |
| 11/1/45 | \$ 230,000 | \$ - | \$ 5,923 | \$ 63,133 |
| 5/1/46 | \$ 230,000 | \$ 55,000 | \$ 5,923 | \$ - |
| 11/1/46 | \$ 175,000 | \$ - | \$ 4,506 | \$ 65,429 |
| 5/1/47 | \$ 175,000 | \$ 55,000 | \$ 4,506 | \$ - |
| 11/1/47 | \$ 120,000 | \$ - | \$ 3,090 | \$ 62,596 |
| 5/1/48 | \$ 120,000 | \$ 60,000 | \$ 3,090 | \$ - |
| 11/1/48 | \$ 60,000 | \$ - | \$ 1,545 | \$ 64,635 |
| 5/1/49 | \$ 60,000 | \$ 60,000 | \$ 1,545 | \$ 61,545 |
| Totals | | \$ 935,000 | \$ 825,925 | \$ 1,760,925 |

Canopy Community Development District

Debt Service Fund Budget Assessment Area 2 - Series 2018A-1 Bonds

| Description | Adopted Budget FY 2022 | Actual Thru 6/30/22 | Projected Next 3 Months | Projected Thru 9/30/22 | Adopted Budget FY 2023 |
|---------------------------------------|---------------------------|------------------------|----------------------------|---------------------------|---------------------------|
| Revenues | | | | | |
| Assessments - Tax Roll (Platted Lots) | \$ 36,758 | \$ 36,971 | \$ - | \$ 36,971 | \$ 36,944 |
| Assessments - Direct (Unplatted Lots) | \$ 127,500 | \$ 63,775 | \$ 63,725 | \$ 127,500 | \$ 127,712 |
| Interest Income | \$ 250 | \$ 8 | \$ 5 | \$ 13 | \$ 50 |
| Carry Forward Surplus | \$ 71,603 | \$ 73,225 | \$ - | \$ 73,225 | \$ 75,558 |
| Total Revenues | \$ 236,111 | \$ 173,979 | \$ 63,730 | \$ 237,709 | \$ 240,265 |

| | | | | | |
|---------------------------|-------------------|-------------------|-------------|-------------------|-------------------|
| Expenditure | | | | | |
| Interest - 11/1 | \$ 66,071 | \$ 66,071 | \$ - | \$ 66,071 | \$ 65,171 |
| Principal - 5/1 | \$ 30,000 | \$ 30,000 | \$ - | \$ 30,000 | \$ 35,000 |
| Interest - 5/1 | \$ 66,071 | \$ 66,071 | \$ - | \$ 66,071 | \$ 65,171 |
| Transfer Out | \$ - | \$ 5 | \$ 4 | \$ 9 | \$ 25 |
| Total Expenditures | \$ 162,142 | \$ 162,147 | \$ 4 | \$ 162,151 | \$ 165,368 |

| | | | | | |
|------------------------|------------------|------------------|------------------|------------------|------------------|
| Excess Revenues | \$ 73,969 | \$ 11,832 | \$ 63,726 | \$ 75,558 | \$ 74,897 |
|------------------------|------------------|------------------|------------------|------------------|------------------|

Interest - 11/1 \$ 64,121

| Product Type | Platted Units | Debt | Total Platted |
|--------------------------------|---------------|----------|------------------|
| Single Family - 20' | 25 | \$ 450 | \$ 11,250 |
| Single Family - 30' | 21 | \$ 550 | \$ 11,550 |
| Single Family - 30' (Attached) | 0 | \$ 450 | - |
| Single Family - 40' | 13 | \$ 650 | \$ 8,450 |
| Single Family - 40' (Attached) | 0 | \$ 550 | - |
| Single Family - 50' | 4 | \$ 750 | \$ 3,000 |
| Single Family - 60' | 6 | \$ 850 | \$ 5,100 |
| Single Family - 80' | 0 | \$ 1,000 | - |
| Church | 0.5 | \$ 750 | \$ 375 |
| Total | 70 | | \$ 39,725 |

| Unplatted Units | Debt | Total Unplatted |
|-----------------|-------------|-------------------|
| 4 | \$ 450 | \$ 1,800 |
| 0 | \$ 550 | - |
| 18 | \$ 450 | \$ 8,100 |
| 43 | \$ 650 | \$ 27,950 |
| 12 | \$ 550 | \$ 6,600 |
| 29 | \$ 750 | \$ 21,750 |
| 75 | \$ 850 | \$ 63,750 |
| 7 | \$ 1,000 | \$ 7,000 |
| 0.5 | \$ 750 | \$ 375 |
| 188.5 | 4250 | \$ 137,325 |

| | |
|-----------------------------|------------------|
| Total Net Assessment | \$ 36,944 |
|-----------------------------|------------------|

| | |
|-----------------------------|-------------------|
| Total Net Assessment | \$ 127,712 |
|-----------------------------|-------------------|

**Canopy Community Development District
Series 2018A-1, Special Assessment Bonds
(Combined)**

Amortization Schedule

| Date | Balance | Principal | Interest | Annual |
|-------------|----------------|------------------|-----------------|---------------|
| 5/1/22 | \$ 2,170,000 | \$ 30,000 | \$ 66,071 | \$ - |
| 11/1/22 | \$ 2,140,000 | \$ - | \$ 65,171 | \$ 161,243 |
| 5/1/23 | \$ 2,140,000 | \$ 35,000 | \$ 65,171 | \$ - |
| 11/1/23 | \$ 2,105,000 | \$ - | \$ 64,121 | \$ 164,293 |
| 5/1/24 | \$ 2,105,000 | \$ 35,000 | \$ 64,121 | \$ - |
| 11/1/24 | \$ 2,070,000 | \$ - | \$ 63,071 | \$ 162,193 |
| 5/1/25 | \$ 2,070,000 | \$ 35,000 | \$ 63,071 | \$ - |
| 11/1/25 | \$ 2,035,000 | \$ - | \$ 62,021 | \$ 160,093 |
| 5/1/26 | \$ 2,035,000 | \$ 40,000 | \$ 62,021 | \$ - |
| 11/1/26 | \$ 1,995,000 | \$ - | \$ 60,821 | \$ 162,843 |
| 5/1/27 | \$ 1,995,000 | \$ 40,000 | \$ 60,821 | \$ - |
| 11/1/27 | \$ 1,955,000 | \$ - | \$ 59,621 | \$ 160,443 |
| 5/1/28 | \$ 1,955,000 | \$ 45,000 | \$ 59,621 | \$ - |
| 11/1/28 | \$ 1,910,000 | \$ - | \$ 58,271 | \$ 162,893 |
| 5/1/29 | \$ 1,910,000 | \$ 45,000 | \$ 58,271 | \$ - |
| 11/1/29 | \$ 1,865,000 | \$ - | \$ 56,921 | \$ 160,193 |
| 5/1/30 | \$ 1,865,000 | \$ 50,000 | \$ 56,921 | \$ - |
| 11/1/30 | \$ 1,815,000 | \$ - | \$ 55,421 | \$ 162,343 |
| 5/1/31 | \$ 1,815,000 | \$ 50,000 | \$ 55,421 | \$ - |
| 11/1/31 | \$ 1,765,000 | \$ - | \$ 53,921 | \$ 159,343 |
| 5/1/32 | \$ 1,765,000 | \$ 55,000 | \$ 53,921 | \$ - |
| 11/1/32 | \$ 1,710,000 | \$ - | \$ 52,271 | \$ 161,193 |
| 5/1/33 | \$ 1,710,000 | \$ 60,000 | \$ 52,271 | \$ - |
| 11/1/33 | \$ 1,650,000 | \$ - | \$ 50,471 | \$ 162,743 |
| 5/1/34 | \$ 1,650,000 | \$ 65,000 | \$ 50,471 | \$ - |
| 11/1/34 | \$ 1,585,000 | \$ - | \$ 48,521 | \$ 163,993 |
| 5/1/35 | \$ 1,585,000 | \$ 65,000 | \$ 48,521 | \$ - |
| 11/1/35 | \$ 1,520,000 | \$ - | \$ 46,571 | \$ 160,093 |
| 5/1/36 | \$ 1,520,000 | \$ 70,000 | \$ 46,571 | \$ - |
| 11/1/36 | \$ 1,450,000 | \$ - | \$ 44,471 | \$ 161,043 |
| 5/1/37 | \$ 1,450,000 | \$ 75,000 | \$ 44,471 | \$ - |
| 11/1/37 | \$ 1,375,000 | \$ - | \$ 42,221 | \$ 161,693 |
| 5/1/38 | \$ 1,375,000 | \$ 80,000 | \$ 42,221 | \$ - |
| 11/1/38 | \$ 1,295,000 | \$ - | \$ 39,821 | \$ 162,043 |
| 5/1/39 | \$ 1,295,000 | \$ 85,000 | \$ 39,821 | \$ - |
| 11/1/39 | \$ 1,210,000 | \$ - | \$ 37,208 | \$ 162,029 |
| 5/1/40 | \$ 1,210,000 | \$ 90,000 | \$ 37,208 | \$ - |
| 11/1/40 | \$ 1,120,000 | \$ - | \$ 34,440 | \$ 161,648 |
| 5/1/41 | \$ 1,120,000 | \$ 95,000 | \$ 34,440 | \$ - |
| 11/1/41 | \$ 1,025,000 | \$ - | \$ 31,519 | \$ 160,959 |
| 5/1/42 | \$ 1,025,000 | \$ 100,000 | \$ 31,519 | \$ - |
| 11/1/42 | \$ 925,000 | \$ - | \$ 28,444 | \$ 159,963 |
| 5/1/43 | \$ 925,000 | \$ 110,000 | \$ 28,444 | \$ - |
| 11/1/43 | \$ 815,000 | \$ - | \$ 25,061 | \$ 163,505 |
| 5/1/44 | \$ 815,000 | \$ 115,000 | \$ 25,061 | \$ - |
| 11/1/44 | \$ 700,000 | \$ - | \$ 21,525 | \$ 161,586 |
| 5/1/45 | \$ 700,000 | \$ 125,000 | \$ 21,525 | \$ - |
| 11/1/45 | \$ 575,000 | \$ - | \$ 17,681 | \$ 164,206 |

**Canopy Community Development District
Series 2018A-1, Special Assessment Bonds
(Combined)**

Amortization Schedule

| Date | Balance | Principal | Interest | Annual |
|---------------|----------------|---------------------|---------------------|---------------------|
| 5/1/46 | \$ 575,000 | \$ 130,000 | \$ 17,681 | \$ - |
| 11/1/46 | \$ 445,000 | \$ - | \$ 13,684 | \$ 161,365 |
| 5/1/47 | \$ 445,000 | \$ 140,000 | \$ 13,684 | \$ - |
| 11/1/47 | \$ 305,000 | \$ - | \$ 9,379 | \$ 163,063 |
| 5/1/48 | \$ 305,000 | \$ 150,000 | \$ 9,379 | \$ - |
| 11/1/48 | \$ 155,000 | \$ - | \$ 4,766 | \$ 164,145 |
| 5/1/49 | \$ 155,000 | \$ 155,000 | \$ 4,766 | \$ 159,766 |
| Totals | | \$ 2,170,000 | \$ 2,360,906 | \$ 4,530,906 |

Canopy Community Development District

Debt Service Fund Budget

Assessment Area 2 - Series 2018A-2 Bonds

| Description | Adopted Budget FY 2022 | Actual Thru 6/30/22 | Projected Next 3 Months | Projected Thru 9/30/22 | Adopted Budget FY 2023 |
|---------------------------------------|---------------------------|------------------------|----------------------------|---------------------------|---------------------------|
| Revenues | | | | | |
| Assessments - Direct (Unplatted Lots) | \$ 315,840 | \$ 179,536 | \$ 138,836 | \$ 318,372 | \$ 284,088 |
| Assessments - Prepayments | \$ - | \$ 597,885 | \$ - | \$ 597,885 | \$ - |
| Interest Income | \$ 250 | \$ 11 | \$ 10 | \$ 21 | \$ 50 |
| Carry Forward Surplus | \$ 306,432 | \$ 184,413 | \$ - | \$ 184,413 | \$ 138,620 |
| Total Revenues | \$ 622,522 | \$ 961,845 | \$ 138,846 | \$ 1,100,691 | \$ 422,758 |
| Expenditure | | | | | |
| Interest - 11/1 | \$ 128,843 | \$ 128,843 | \$ - | \$ 128,843 | \$ 114,544 |
| Special Call - 11/1 | \$ - | \$ 55,000 | \$ - | \$ 55,000 | \$ - |
| Interest 2/1 | \$ - | \$ 2,614 | \$ - | \$ 2,614 | \$ - |
| Special Call - 2/1 | \$ - | \$ 170,000 | \$ - | \$ 170,000 | \$ - |
| Special Call - 5/1 | \$ - | \$ - | \$ - | \$ - | \$ - |
| Interest - 5/1 | \$ 128,843 | \$ 121,924 | \$ - | \$ 121,924 | \$ 114,544 |
| Principal - 5/1 | \$ 60,000 | \$ 55,000 | \$ - | \$ 55,000 | \$ 55,000 |
| Special Call - 5/1 | \$ - | \$ 185,000 | \$ - | \$ 185,000 | \$ - |
| Interest 8/1 | \$ - | \$ - | \$ 3,690 | \$ 3,690 | \$ - |
| Special Call - 8/1 | \$ - | \$ - | \$ 240,000 | \$ 240,000 | \$ - |
| Total Expenditures | \$ 317,686 | \$ 718,381 | \$ 243,690 | \$ 962,071 | \$ 284,088 |
| Excess Revenues | \$ 304,836 | \$ 243,464 | -\$ 104,844 | \$ 138,620 | \$ 138,671 |

Interest - 11/1 \$ 112,853

**Canopy Community Development District
Series 2018A-2, Special Assessment Bonds
(Term due 5/1/49)**

Amortization Schedule

| Date | Balance | Principal | Interest | Annual |
|-------------|----------------|------------------|-----------------|---------------|
| 11/1/22 | \$ 3,725,000 | | \$ 114,544 | \$ - |
| 5/1/23 | \$ 3,725,000 | \$ 55,000 | \$ 114,544 | \$ 284,088 |
| 11/1/23 | \$ 3,670,000 | \$ - | \$ 112,853 | \$ - |
| 5/1/24 | \$ 3,670,000 | \$ 60,000 | \$ 112,853 | \$ 285,705 |
| 11/1/24 | \$ 3,610,000 | | \$ 111,008 | \$ - |
| 5/1/25 | \$ 3,610,000 | \$ 65,000 | \$ 111,008 | \$ 287,015 |
| 11/1/25 | \$ 3,545,000 | | \$ 109,009 | \$ - |
| 5/1/26 | \$ 3,545,000 | \$ 65,000 | \$ 109,009 | \$ 283,018 |
| 11/1/26 | \$ 3,480,000 | | \$ 107,010 | \$ - |
| 5/1/27 | \$ 3,480,000 | \$ 70,000 | \$ 107,010 | \$ 284,020 |
| 11/1/27 | \$ 3,410,000 | | \$ 104,858 | \$ - |
| 5/1/28 | \$ 3,410,000 | \$ 75,000 | \$ 104,858 | \$ 284,715 |
| 11/1/28 | \$ 3,335,000 | | \$ 102,551 | \$ - |
| 5/1/29 | \$ 3,335,000 | \$ 80,000 | \$ 102,551 | \$ 285,103 |
| 11/1/29 | \$ 3,255,000 | | \$ 100,091 | \$ - |
| 5/1/30 | \$ 3,255,000 | \$ 85,000 | \$ 100,091 | \$ 285,183 |
| 11/1/30 | \$ 3,170,000 | | \$ 97,478 | \$ - |
| 5/1/31 | \$ 3,170,000 | \$ 90,000 | \$ 97,478 | \$ 284,955 |
| 11/1/31 | \$ 3,080,000 | | \$ 94,710 | \$ - |
| 5/1/32 | \$ 3,080,000 | \$ 95,000 | \$ 94,710 | \$ 284,420 |
| 11/1/32 | \$ 2,985,000 | | \$ 91,789 | \$ - |
| 5/1/33 | \$ 2,985,000 | \$ 100,000 | \$ 91,789 | \$ 283,578 |
| 11/1/33 | \$ 2,885,000 | | \$ 88,714 | \$ - |
| 5/1/34 | \$ 2,885,000 | \$ 110,000 | \$ 88,714 | \$ 287,428 |
| 11/1/34 | \$ 2,775,000 | | \$ 85,331 | \$ - |
| 5/1/35 | \$ 2,775,000 | \$ 115,000 | \$ 85,331 | \$ 285,663 |
| 11/1/35 | \$ 2,660,000 | | \$ 81,795 | \$ - |
| 5/1/36 | \$ 2,660,000 | \$ 125,000 | \$ 81,795 | \$ 288,590 |
| 11/1/36 | \$ 2,535,000 | | \$ 77,951 | \$ - |
| 5/1/37 | \$ 2,535,000 | \$ 130,000 | \$ 77,951 | \$ 285,903 |
| 11/1/37 | \$ 2,405,000 | \$ - | \$ 73,954 | \$ - |
| 5/1/38 | \$ 2,405,000 | \$ 140,000 | \$ 73,954 | \$ 287,908 |
| 11/1/38 | \$ 2,265,000 | | \$ 69,649 | \$ - |
| 5/1/39 | \$ 2,265,000 | \$ 150,000 | \$ 69,649 | \$ 289,298 |
| 11/1/39 | \$ 2,115,000 | | \$ 65,036 | \$ - |
| 5/1/40 | \$ 2,115,000 | \$ 160,000 | \$ 65,036 | \$ 290,073 |
| 11/1/40 | \$ 1,955,000 | | \$ 60,116 | \$ - |
| 5/1/41 | \$ 1,955,000 | \$ 165,000 | \$ 60,116 | \$ 285,233 |
| 11/1/41 | \$ 1,790,000 | | \$ 55,043 | \$ - |
| 5/1/42 | \$ 1,790,000 | \$ 180,000 | \$ 55,043 | \$ 290,085 |
| 11/1/42 | \$ 1,610,000 | | \$ 49,508 | \$ - |
| 5/1/43 | \$ 1,610,000 | \$ 190,000 | \$ 49,508 | \$ 289,015 |
| 11/1/43 | \$ 1,420,000 | | \$ 43,665 | \$ - |
| 5/1/44 | \$ 1,420,000 | \$ 200,000 | \$ 43,665 | \$ 287,330 |
| 11/1/44 | \$ 1,220,000 | | \$ 37,515 | \$ - |
| 5/1/45 | \$ 1,220,000 | \$ 215,000 | \$ 37,515 | \$ 290,030 |
| 11/1/45 | \$ 1,005,000 | | \$ 30,904 | \$ - |
| 5/1/46 | \$ 1,005,000 | \$ 230,000 | \$ 30,904 | \$ 291,808 |
| 11/1/46 | \$ 775,000 | | \$ 23,831 | \$ - |
| 5/1/47 | \$ 775,000 | \$ 240,000 | \$ 23,831 | \$ 287,663 |

**Canopy Community Development District
 Series 2018A-2, Special Assessment Bonds
 (Term due 5/1/49)**

Amortization Schedule

| Date | Balance | Principal | Interest | Annual |
|---------------|----------------|---------------------|---------------------|---------------------|
| 11/1/47 | \$ 535,000 | | \$ 16,451 | \$ - |
| 5/1/48 | \$ 535,000 | \$ 260,000 | \$ 16,451 | \$ 292,903 |
| 11/1/48 | \$ 275,000 | | \$ 8,456 | \$ - |
| 5/1/49 | \$ 275,000 | \$ 275,000 | \$ 8,456 | \$ 291,913 |
| Totals | | \$ 3,725,000 | \$ 4,027,635 | \$ 7,752,635 |

Canopy Community Development District

Debt Service Fund Budget

Assessment Area 3 - Series 2018A-3 Bonds

| Description | Adopted Budget FY 2022 | Actual Thru 6/30/22 | Projected Next 3 Months | Projected Thru 9/30/22 | Adopted Budget FY 2023 |
|---------------------------------------|---------------------------|------------------------|----------------------------|---------------------------|---------------------------|
| Revenues | | | | | |
| Assessments - Tax Roll (Platted Lots) | \$ 12,555 | \$ 12,628 | \$ - | \$ 12,628 | \$ 12,555 |
| Assessments - Direct (Unplatted Lots) | \$ 201,820 | \$ 106,926 | \$ 94,894 | \$ 201,820 | \$ 201,820 |
| Interest Income | \$ 100 | \$ 10 | \$ 5 | \$ 15 | \$ 50 |
| Carry Forward Surplus | \$ 85,617 | \$ 86,775 | \$ - | \$ 86,775 | \$ 95,288 |
| Total Revenues | \$ 300,092 | \$ 206,339 | \$ 94,899 | \$ 301,238 | \$ 309,713 |

| | | | | | |
|---------------------------|-------------------|-------------------|-------------|-------------------|-------------------|
| Expenditure | | | | | |
| Interest - 11/1 | \$ 85,469 | \$ 85,469 | \$ - | \$ 85,469 | \$ 84,375 |
| Principal - 5/1 | \$ 35,000 | \$ 35,000 | \$ - | \$ 35,000 | \$ 40,000 |
| Interest - 5/1 | \$ 85,469 | \$ 85,469 | \$ - | \$ 85,469 | \$ 84,375 |
| Transfer Out | \$ 100 | \$ 7 | \$ 5 | \$ 12 | \$ 50 |
| Total Expenditures | \$ 206,038 | \$ 205,945 | \$ 5 | \$ 205,950 | \$ 208,800 |

| | | | | | |
|------------------------|------------------|---------------|------------------|------------------|-------------------|
| Excess Revenues | \$ 94,055 | \$ 394 | \$ 94,894 | \$ 95,288 | \$ 100,913 |
|------------------------|------------------|---------------|------------------|------------------|-------------------|

| | | | | | |
|----------------------------|------------------|--|--|-----------------|-----------|
| Beginning Fund Balance | \$ 191,463 | | | | |
| Less: Debt Service Reserve | \$ (104,688) | | | Interest - 11/1 | \$ 83,125 |
| Carry Forward Surplus | <u>\$ 86,775</u> | | | | |

**Canopy Community Development District
Series 2018A-3, Special Assessment Bonds
(Term due 5/1/49)**

Amortization Schedule

| Date | Balance | Principal | Interest | Annual |
|-------------|----------------|------------------|-----------------|---------------|
| 5/1/22 | \$ 2,735,000 | \$ 35,000 | \$ 85,469 | \$ 120,469 |
| 11/1/22 | \$ 2,700,000 | | \$ 84,375 | \$ - |
| 5/1/23 | \$ 2,700,000 | \$ 40,000 | \$ 84,375 | \$ 208,750 |
| 11/1/23 | \$ 2,660,000 | | \$ 83,125 | \$ - |
| 5/1/24 | \$ 2,660,000 | \$ 40,000 | \$ 83,125 | \$ 206,250 |
| 11/1/24 | \$ 2,620,000 | | \$ 81,875 | \$ - |
| 5/1/25 | \$ 2,620,000 | \$ 45,000 | \$ 81,875 | \$ 208,750 |
| 11/1/25 | \$ 2,575,000 | | \$ 80,469 | \$ - |
| 5/1/26 | \$ 2,575,000 | \$ 50,000 | \$ 80,469 | \$ 210,938 |
| 11/1/26 | \$ 2,525,000 | | \$ 78,906 | \$ - |
| 5/1/27 | \$ 2,525,000 | \$ 50,000 | \$ 78,906 | \$ 207,813 |
| 11/1/27 | \$ 2,475,000 | | \$ 77,344 | \$ - |
| 5/1/28 | \$ 2,475,000 | \$ 55,000 | \$ 77,344 | \$ 209,688 |
| 11/1/28 | \$ 2,420,000 | | \$ 75,625 | \$ - |
| 5/1/29 | \$ 2,420,000 | \$ 55,000 | \$ 75,625 | \$ 206,250 |
| 11/1/29 | \$ 2,365,000 | | \$ 73,906 | \$ - |
| 5/1/30 | \$ 2,365,000 | \$ 60,000 | \$ 73,906 | \$ 207,813 |
| 11/1/30 | \$ 2,305,000 | | \$ 72,031 | \$ - |
| 5/1/31 | \$ 2,305,000 | \$ 65,000 | \$ 72,031 | \$ 209,063 |
| 11/1/31 | \$ 2,240,000 | | \$ 70,000 | \$ - |
| 5/1/32 | \$ 2,240,000 | \$ 70,000 | \$ 70,000 | \$ 210,000 |
| 11/1/32 | \$ 2,170,000 | | \$ 67,813 | \$ - |
| 5/1/33 | \$ 2,170,000 | \$ 75,000 | \$ 67,813 | \$ 210,625 |
| 11/1/33 | \$ 2,095,000 | | \$ 65,469 | \$ - |
| 5/1/34 | \$ 2,095,000 | \$ 80,000 | \$ 65,469 | \$ 210,938 |
| 11/1/34 | \$ 2,015,000 | | \$ 62,969 | \$ - |
| 5/1/35 | \$ 2,015,000 | \$ 85,000 | \$ 62,969 | \$ 210,938 |
| 11/1/35 | \$ 1,930,000 | | \$ 60,313 | \$ - |
| 5/1/36 | \$ 1,930,000 | \$ 90,000 | \$ 60,313 | \$ 210,625 |
| 11/1/36 | \$ 1,840,000 | | \$ 57,500 | \$ - |
| 5/1/37 | \$ 1,840,000 | \$ 95,000 | \$ 57,500 | \$ 210,000 |
| 11/1/37 | \$ 1,745,000 | | \$ 54,531 | \$ - |
| 5/1/38 | \$ 1,745,000 | \$ 100,000 | \$ 54,531 | \$ 209,063 |
| 11/1/38 | \$ 1,645,000 | | \$ 51,406 | \$ - |
| 5/1/39 | \$ 1,645,000 | \$ 110,000 | \$ 51,406 | \$ 212,813 |

**Canopy Community Development District
Series 2018A-3, Special Assessment Bonds
(Term due 5/1/49)**

Amortization Schedule

| Date | Balance | Principal | Interest | Annual |
|---------------|----------------|---------------------|---------------------|---------------------|
| 11/1/39 | \$ 1,535,000 | | \$ 47,969 | \$ - |
| 5/1/40 | \$ 1,535,000 | \$ 115,000 | \$ 47,969 | \$ 210,938 |
| 11/1/40 | \$ 1,420,000 | | \$ 44,375 | \$ - |
| 5/1/41 | \$ 1,420,000 | \$ 120,000 | \$ 44,375 | \$ 208,750 |
| 11/1/41 | \$ 1,300,000 | | \$ 40,625 | \$ - |
| 5/1/42 | \$ 1,300,000 | \$ 130,000 | \$ 40,625 | \$ 211,250 |
| 11/1/42 | \$ 1,170,000 | | \$ 36,563 | \$ - |
| 5/1/43 | \$ 1,170,000 | \$ 140,000 | \$ 36,563 | \$ 213,125 |
| 11/1/43 | \$ 1,030,000 | | \$ 32,188 | \$ - |
| 5/1/44 | \$ 1,030,000 | \$ 145,000 | \$ 32,188 | \$ 209,375 |
| 11/1/44 | \$ 885,000 | | \$ 27,656 | \$ - |
| 5/1/45 | \$ 885,000 | \$ 155,000 | \$ 27,656 | \$ 210,313 |
| 11/1/45 | \$ 730,000 | | \$ 22,813 | \$ - |
| 5/1/46 | \$ 730,000 | \$ 165,000 | \$ 22,813 | \$ 210,625 |
| 11/1/46 | \$ 565,000 | | \$ 17,656 | \$ - |
| 5/1/47 | \$ 565,000 | \$ 175,000 | \$ 17,656 | \$ 210,313 |
| 11/1/47 | \$ 390,000 | | \$ 12,188 | \$ - |
| 5/1/48 | \$ 390,000 | \$ 190,000 | \$ 12,188 | \$ 214,375 |
| 11/1/48 | \$ 200,000 | | \$ 6,250 | \$ - |
| 5/1/49 | \$ 200,000 | \$ 200,000 | \$ 6,250 | \$ 212,500 |
| Totals | | \$ 2,735,000 | \$ 3,057,344 | \$ 5,792,344 |